

Date: 30.10.2023

To,
Listing Department
Metropolitan Stock Exchange of India Ltd (MSEI)
Building A, Unit 205A, 2nd Floor,
PiramalAgastya Corporate Park,
L.B.S Road, Kurla, West Mumbai – 400070

Ref : Technical Associates Infrapower Limited.

Sub:-Submission of Un-Audited Financial Results for the quarter ended 30th September, 2023

Dear Sir/Madam,

As per Regulation 33 of SEBI (LODR) Regulations 2015, we are enclosing herewith Standalone & Consolidated Un-Audited Financial Results for the quarter ended 30th September, 2023 which has been approved by the Board of Directors in the Board Meeting held on 30th October, 2023.

The Board Meeting commenced at 02:30 P.M and concluded at 07:00 P.M.

Kindly take the same on your record.

Thanking you,

For Technical Associates Infrapower Limited

Bhal Chandra Khaitan
Director
DIN: 00343007





Mamta Jain & Associates

Chartered Accountants

12, Siraj-Ud-Doula Sarani
(Formerly known as Waterloo Street)
2nd Floor, Room No. 8, Kolkata- 700 069
E-mail : mamtajain20@gmail.com
Mobile : +91 90077 13465

Independent Auditor's Review Report on the Quarterly and Half-yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
TECHNICAL ASSOCIATES INFRAPOWER LIMITED

Dear Sir/s,
Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter and Half-yearly ended 30th September, 2023.

1. We have reviewed the accompanying statement of "Un-Audited Standalone Financial Results" of **TECHNICAL ASSOCIATES INFRAPOWER LIMITED** for the Quarter & half year ended 30th September, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended ("Listing Regulations").
2. The Company's management is responsible for the preparation of the statement in accordance with the recognition and measurement laid down in the Indian Accounting Standard 34- "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mamta Jain & Associates
Chartered Accountants
(Registration No. 328746E)

Mamta Jain
FCA Mamta Jain
Partner

Membership No. 304549

UDIN: 23304549B6YWLX4552

Dated: 30.10.2023



Branch Office :

Gurudwara Market, 2nd Floor, Sevoke Road, Siliguri - 734 001, West Bengal, Mobile : +91 98323 13311

Statement of Standalone Assets and Liabilities

(Rs. in Lacs)

Particulars	Standalone	
	As at 30th Sep., 2023	As at 31st March, 2023
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	-	-
Financial Assets	335.83	334.92
(a) Investments	-	-
Other Non-current assets	-	-
Total Non-Current Assets	335.83	334.92
Current assets		
Financial Assets	0.97	0.99
(a) Cash and cash equivalents	-	-
Current Tax Assets (net)	4.81	4.81
Other Current Assets	5.78	5.80
Total Current Assets		
	341.62	340.72
TOTAL ASSETS		
EQUITY AND LIABILITIES		
EQUITY	300.00	300.00
(a) Equity Share capital	32.15	32.41
(b) Other Equity	-	-
Total Equity	332.15	332.41
LIABILITIES		
Non current liabilities		
Deferred Tax Liabilities (Net)	8.92	8.03
Total Non-Current Liabilities	8.92	8.03
Current liabilities		
Financial Liabilities	-	-
Other Financial Liabilities	0.55	0.28
Current Tax Liabilities (net)	-	-
Total Current Liabilities	0.55	0.28
TOTAL EQUITY & LIABILITIES	341.62	340.72

For and on behalf of Board

Sd/-
BHAL CHANDRA KHAITAN
Director
DIN:00343007

Place : Kolkata
Date: 30.10.2023



TECHNICAL ASSOCIATES INFRAPOWER LIMITED

CIN NO.: L45208WB1984PLC216047

20A, British Indian Street, 1st Floor
Kolkata - 700 069, Telefax : 033-2230 7617
Website : www.techassoinfra.com
E-mail : cs@techassoinfra.com

PART 1: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in Lacs)

Particulars	Standalone					
	Quarter ended			Half year ended		Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 a) Revenue from Operations	2.08	2.34	1.43	4.42	2.01	5.92
b) Other Income	2.08	2.34	1.43	4.42	2.01	5.92
Total Income						
2 Expenses						
a. Purchases of Stock-in-trade	-	-	-	-	-	-
b. Changes in inventories of stock -in-trade	0.83	0.83	0.75	1.66	1.50	3.10
c. Employee benefits expense	-	-	-	-	-	0.15
d. Finance Cost	-	-	-	-	-	7.06
e. Depreciation and Amortisation expense	0.64	1.51	0.49	2.15	1.46	10.31
f. Other Expenses	1.46	2.33	1.24	3.79	2.96	(4.39)
Total Expenses						
3 Profit / (Loss) from before exceptional items and tax (1 - 2)	0.62	0.01	0.19	0.63	(0.95)	(4.39)
4 Exceptional Items	0.62	0.01	0.19	0.63	(0.95)	(4.39)
5 Profit / (Loss) for the period before tax (3-4)	-	-	-	-	-	-
6 Tax Expense						
Current	-	-	-	-	-	1.02
Income Tax Adjustment	0.47	0.42	0.26	0.89	0.29	(5.41)
Deferred Tax	0.15	(0.41)	(0.08)	(0.26)	1.25	(5.41)
7 Profit / (Loss) after tax for the period (5-6)						
8 Other Comprehensive Income						
Items that will not be reclassified to profit or loss (Net of Taxes)						
(a) Gain/(Loss) on fair valuation of investments	-	-	-	-	-	-
(b) Remeasurement gain/(loss) on defined benefit plan	-	-	-	-	-	-
(c) Foreign Currency Transaction reserve (net)	-	-	-	-	-	-
(d) Income tax relating to item that will not be reclassified to Statement of Profit & Loss	-	-	-	-	-	-
Total other comprehensive Income, net of tax	0.15	(0.41)	(0.08)	(0.26)	1.25	(5.41)
9 Total Comprehensive Income for the period (7-8)	300.00	300.00	300.00	300.00	300.00	300.00
10 Paid-up Equity Share Capital (Face Value Rs. 5/- each)						
11 Earning Per Shares (EPS) (not to be annualised) (in Rs.)						
(a) Basic	0.00	-0.01	0.00	0.00	0.02	-0.05
(b) Diluted	0.00	-0.01	0.00	0.00	0.02	-0.05

Notes:

- The above unaudited results for the quarter ended 30 September, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors. The Statutory Auditors of the Company have carried out a Limited Review of the above Un-Audited financial results. The above Financial Results of the Company as reviewed by Audit Committee was approved by the Board of Directors at their meeting held on 30th October, 2023.
- Figures for the previous periods are re-classified/re-arranged/ re-grouped, wherever consider necessary to correspond with the current period's classification/ disclosure.
- The Company does not have any Exceptional or Extraordinary Item to report for the above periods.
- The Statement is as per Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015

Place : Kolkata
Date: 30.10.2023



For and on behalf of Board

Sd/-
BHAL CHANDRA KHAITAN
Director
DIN: 00343007

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

CIN NO.: L45208WB1984PLC216047

20A, British Indian Street, 1st Floor
Kolkata - 700 069, Telefax : 033-2230 7617

Website : www.techassoinfra.com

E-mail : cs@techassoinfra.com

STATEMENT OF STANDALONE UNAUDITED CASH FLOWS

(Rs. in Lacs)

PARTICULARS	30.09.2023		31.09.2022	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit after Tax		0.63		(1.25)
ADJUSTMENT FOR:				
Provision for Income Tax	-	-	-	-
Share Issue Expense W/off	-	-	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		0.63		(1.25)
ADJUSTMENT FOR:				
Other current assets	-	-	-	-
Trade Payables & Others	0.27	0.27	0.05	0.05
CASH GENERATED FROM OPERATIONS		0.90		(1.20)
CASH FLOW BEFORE EXTRA ORDINARY ITEMS		0.90		(1.20)
Extra Ordinary Items				
Expenses of earlier Year	-	-	-	-
NET CASH FROM OPERATING ACTIVITIES BEFORE TAXES		0.90		(1.20)
Tax paid during the year	-	-	-	-
NET CASH FROM OPERATING ACTIVITIES (A)		0.90	0.59	(1.20)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of Non-current investment	-	-	-	-
Sale/acquisition of Current investment	(0.91)	(0.91)	1.28	1.28
Movements Loans and Advances	-	-	-	-
NET CASH USED IN INVESTING ACTIVITIES (B)		(0.91)		1.28
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long Term Borrowings	-	-	-	-
Proceeds from Short Term Borrowings	-	-	-	-
Interest on Loan	-	-	-	-
NET CASH USED IN FINANCING ACTIVITIES (C)		-		-
D. NET (DECREASE) IN CASH & CASH EQUIVALENT (A+B+C)		(0.02)		0.09
NET (DECREASE) IN CASH AND CASH EQUIVALENTS				
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	0.99		1.02	
LESS: CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	0.97		1.11	
		(0.02)		0.09

Place : Kolkata
Date: 30.10.2023

For and on behalf of Board



Sd/-
BHAI CHANDRA KHAITAN
Director
DIN:00343007



Mamta Jain & Associates

Chartered Accountants

12, Siraj-Ud-Doula Sarani
(Formerly known as Waterloo Street)
2nd Floor, Room No. 8, Kolkata- 700 069
E-mail : mamtajain20@gmail.com
Mobile : +91 98323 13311

Independent Auditor's Review Report on the Quarterly and Half-yearly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
TECHNICAL ASSOCIATES INFRAPOWER LIMITED

Dear Sir/s,

Re: Limited Review Report of the Unaudited Consolidated Financial Results for the quarter and Half-yearly ended 30th September, 2023.

1. We have reviewed the accompanying statement of "Consolidated Un-Audited Financial Results" of **TECHNICAL ASSOCIATES INFRAPOWER LIMITED** (the Parent Company) and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter & half year ended 30th September, 2023 ("the statement") attached herewith, being submitted by the Parent Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.
2. The Holding Company's management is responsible for the preparation of the statement in accordance with the recognition and measurement laid down in the Indian Accounting Standard 34- "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Holding Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Branch Office :

Gurudwara Market, 2nd Floor, Sevoke Road, Siliguri - 734 001, West Bengal, Mobile : +91 98323 13311

5. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

(i) include the quarter ended financial results and year to date of the following entities

A. Avees Trading & Finance Pvt Ltd.

B. BPC Tradecomm Pvt Ltd

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) Give a true and fair view of the consolidated net profit/loss for quarter ended 30th September, 2023.

For Mamta Jain & Associates
Chartered Accountants
(Registration No. 328746E)

Mamta Jain

FCA Mamta Jain

Partner

Membership No. 304549

UDIN: 23304549BG7WL79682

Dated: 30.10.2023



Branch Office :

Gurudwara Market, 2nd Floor, Sevoke Road, Siliguri - 734 001, West Bengal, Mobile : +91 98323 13311

Statement of Consolidated Assets and Liabilities

(Rs. in Lacs)

Particulars	Consolidated	
	As at 30th Sep., 2023	As at 31st March, 2023
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment		28,075.27
Financial Assets	26,982.84	
(a) Investments		
Other Non-current assets		
Total Non-current Assets	26,982.84	28,075.27
Current assets		
Financial Assets		
(a) Investments		34.98
(b) Trade Receivable	22.50	6,830.77
(c) Cash and cash equivalents	5,950.68	
(d) Loans & Advances		
(e) Other Financial Assets	82.64	60.29
Current Tax Assets (net)	4.81	4.81
Other Current Assets	6,060.63	6,930.85
Total Current Assets	33,043.47	35,006.12
TOTAL ASSETS		
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	300.00	300.00
(b) Other Equity	26,862.25	28,707.00
Total Equity	27,162.25	29,007.00
LIABILITIES		
Non current liabilities		
Deferred Tax Liabilities (Net)	8.92	6.82
Total Non-current Liabilities	8.92	6.82
Current liabilities		
Financial Liabilities	5,833.83	5,926.83
(a) Borrowings	14.14	60.32
(b) Other Financial Liabilities		
Current Tax Liabilities (net)	23.41	0.21
Other Current Liabilities (net)	0.92	4.94
Total Current Liabilities	5,872.30	5,992.30
TOTAL EQUITY & LIABILITIES	33,043.47	35,006.12

For and on behalf of Board

BHAL CHANDRA KHAITAN
Director
DIN:00343007

Place : Kolkata
Date: 30.10.2023



PART 1: STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in Lacs)

Particulars	Consolidated					
	Quarter ended			Half year ended		Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 a) Revenue from Operations	-	-	-	-	-	612.36
b) Other Income	768.00	7.00	56.94	775.00	61.90	49.30
Total Income	768.00	7.00	56.94	775.00	61.90	661.66
2 Expenses						
a. Purchases of Stock-in-trade	-	-	-	-	-	-
b. Changes in inventories of stock-in-trade	-	-	-	-	-	-
c. Employee benefits expense	1.57	2.03	2.25	3.60	4.20	9.70
d. Finance Cost	182.46	121.65	84.69	304.11	249.01	567.33
d. Depreciation and Amortisation expense	-	-	-	-	-	0.15
e. Other Expenses	869.98	2,006.53	0.67	2,876.51	3,863.64	4,267.99
Total Expenses	1,054.01	2,130.21	87.61	3,184.22	4,116.85	4,845.17
3 Profit / (Loss) from before exceptional items and tax (1 - 2)	(286.01)	(2,123.21)	(30.67)	(2,409.22)	(4,054.95)	(4,183.51)
4 Exceptional Items	-	-	-	-	-	-
5 Profit / (Loss) for the period before tax (3-4)	(286.01)	(2,123.21)	(30.67)	(2,409.22)	(4,054.95)	(4,183.51)
6 Tax Expense						
Current	-	-	-	-	-	20.37
Income Tax Adjustment	-	-	-	-	-	0.79
Deferred Tax	0.61	1.49	1.29	2.10	2.32	5.14
7 Profit / (Loss) after tax for the period (5-6)	(286.62)	(2,124.70)	(31.96)	(2,411.32)	(4,057.27)	(4,209.81)
8 Other Comprehensive Income						
Items that will not be reclassified to profit or loss (Net of Taxes)						
(a) Gain(Loss) on fair valuation of investments	351.73	206.47	50.44	558.20	(66.35)	(321.80)
(b) Remeasurement gain/(loss) on defined benefit plan	-	-	-	-	-	-
(c) Foreign Currency Transaction reserve (net)	-	-	-	-	-	-
(d) Income tax relating to item that will not be reclassified to Statement of Profit & Loss	-	-	-	-	-	-
Total other comprehensive Income, net of tax	351.73	206.47	50.44	558.20	(66.35)	(321.80)
9 Total Comprehensive Income for the period (7-8)	65.11	(1,918.23)	18.48	(1,853.12)	(3,990.92)	(4,531.61)
10 Paid-up Equity Share Capital (Face Value Rs. 5/- each)	300.00	300.00	300.00	300.00	300.00	300.00
11 Earning Per Shares (EPS) (not to be annualised) (in Rs.)						
(a) Basic	1.09	-31.97	0.31	-30.89	-66.52	-75.53
(b) Diluted	1.09	-31.97	0.31	-30.89	-66.52	-75.53

Notes:

- The above unaudited results for the quarter ended 30 September, 2022 have been reviewed by the Audit Committee and taken on record by the Board of Directors. The Statutory Auditors of the Company have carried out a Limited Review of the above Un-Audited financial results. The above Financial Results of the Company as reviewed by Audit Committee was approved by the Board of Directors at their meeting held on 14th November, 2022.
- Figures for the previous periods are re-classified/re-arranged/ re-grouped, wherever consider necessary to correspond with the current period's classification/ disclosure.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- The Statement is as per Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015

For and on behalf of Board

Place : Kolkata
 Date: 30.10.2023



BHAL CHANDRA KHAITAN
 Director
 DIN: 00343007

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

CIN NO.: L45208WB1984PLC216047

STATEMENT OF CONSOLIDATED UNAUDITED CASH FLOWS

20A, British Indian Street, 1st Floor
Kolkata - 700 069, Telefax : 033-2230 7617
Website : www.techassoinfra.com
E-mail : cs@techassoinfra.com

(Rs. in Lacs)

PARTICULARS	30.09.2023		31.09.2022	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit after Tax		(2,409.22)		(4,057.27)
ADJUSTMENT FOR:				
Provision for Statutory Assets	(1.92)		(3.20)	
Dividend Received			(5.83)	
Interest Received	(763.38)		3,519.80	
Profit/Loss from Partnership Firm	304.11	(461.19)	249.01	3,759.78
Interest Paid				
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		(2,870.41)		(297.49)
ADJUSTMENT FOR:				
Trade and Other Receivable				
Inventories			246.45	
Loans & Advances	880.09		22.04	
Other Current Assets				
Trade Payables & Others	(46.18)	833.91		268.49
CASH GENERATED FROM OPERATIONS		(2,036.50)		(28.99)
CASH FLOW BEFORE EXTRA ORDINARY ITEMS		(2,036.50)		(28.99)
Extra Ordinary Items				
Expenses of earlier Year				
NET CASH FROM OPERATING ACTIVITIES BEFORE TAXES		(2,036.50)		(28.99)
Tax paid during the year	24.45	24.45		(4.32)
NET CASH FROM OPERATING ACTIVITIES (A)		(2,060.95)		(24.67)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Movements of Investments	1,650.63		5,213.67	
Interest Received			5.83	
Dividend Received	1.92		3.20	
Profit/Loss from Partnership Firm	763.38		(3,519.80)	
Movements Loans and Advances		2,415.93		1,702.90
NET CASH USED IN INVESTING ACTIVITIES (B)		2,415.93		1,702.90
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/(Repayment) from Long Term Borrowings	(63.35)		(1,554)	
Proceeds from Short Term Borrowings				
Interest on Loan	(304.11)	(367)	(249)	(1,802.67)
NET CASH USED IN FINANCING ACTIVITIES (C)		(367)		(1,802.67)
D. NET (DECREASE) IN CASH & CASH EQUIVALENT (A+B+C)		(12.48)		(124.44)
NET (DECREASE) IN CASH AND CASH EQUIVALENTS				
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	34.98		164.59	
LESS: CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	22.50		40.15	
		(12.48)		(124.44)

Place : Kolkata
Date : 30.10.2023

For and on behalf of Board

Sd/-
BHAL CHANDRA KHAITAN
Director
DIN: 00343007

