

Date: 28.05.2024

To,
Listing Department
Metropolitan Stock Exchange of India Ltd (MSEI)
Building A, Unit 205A, 2nd Floor,
PiramalAgastya Corporate Park,
L.B.S Road,Kurla, West Mumbai – 400070

Ref : Technical Associates Infrapower Limited.

Sub:-Submission of Audited Financial Results for the quarter ended 31st March, 2024

Dear Sir/Madam,

As per Regulation 33 of SEBI (LODR) Regulations 2015, we are enclosing herewith Standalone & Consolidated Audited Financial Results for the quarter ended 31st March, 2024 which has been approved by the Board of Directors in the Board Meeting held on 28th May, 2024.

The Board Meeting commenced at 03:00 P.M and concluded at 04:00 P.M

Kindly take the same on your record.

Thanking you.

For Technical Associates Infrapower Limited

MANJU
AGARWAL

Digitally signed by
MANJU AGARWAL
Date: 2024.05.28
16:04:51 +05'30'

Sd/-

(Manju Agarwal)

Whole-time director

DIN : 10310703





INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on Standalone Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
THE BOARD OF DIRECTORS
TECHNICAL ASSOCIATES INFRAPOWER LIMITED

Opinion

We have audited the accompanying standalone financial results ('the Statement') of **Technical Associates Infrapower Limited** ('the Company') for the quarter and year ended 31st March, 2024, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.



Responsibilities of the Management for the Financial Statements

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the financial statements. The Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, for the purpose of expressing an opinion on effectiveness of the Company's internal financial controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant Ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2024 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year which were subject to limited review, as required under the Listing Regulations.

For Mamta Jain & Associates

Chartered Accountants

(Registration No. 328746E)

Mamta Jain

FCA Mamta Jain

Partner

Membership No. 304549

UDIN: 24304549BKEN&F5899

Dated: 28.05.2024



TECHNICAL ASSOCIATES INFRAPOWER LIMITED

CIN NO.: L45208WB1984PLC216047

20A, British Indian Street, 1st Floor
Kolkata - 700 069, Telefax : 033-2230 7617
Website : www.techassoinfra.com
E-mail : cs@techassoinfra.com

Audited Statement of Assets and Liabilities

Rs in Lakhs

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Audited	Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	-	-
Financial Assets		
(a) Investment	337.44	334.92
Other Non current assets	-	-
Total Non-Current Assets	337.44	334.92
Current assets		
Inventories	-	-
Financial Assets		
(a) Investments	-	-
(b) Trade Receivables	-	-
(c) Cash and cash equivalents	0.83	0.99
(d) Loans	-	-
Current Tax Assets(net)	-	-
Other Current Assets	2.41	4.81
Total Current Assets	3.24	5.80
TOTAL ASSETS	340.68	340.72
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	300.00	300.00
(b) Other Equity	30.55	32.41
Total Equity	330.55	332.41
LIABILITIES		
Non current liabilities		
Deferred Tax Liabilities(Net)	9.80	8.03
Total Non-Current Liabilities	9.80	8.03
Current liabilities		
Financial Liabilities		
(a) Borrowings	-	-
(b) Trade Payables	-	-
(c) Other Financial Liabilities	0.33	0.28
Other current liabilities	-	-
Current Tax liabilities	-	-
Total Current Liabilities	0.33	0.28
TOTAL EQUITY & LIABILITIES	340.68	340.72



For and on behalf of Board

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024					Rs in Lakhs	
Sl. No	Particulars	Quarter ended			Year ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue					
	a) Revenue from operations	-	-	-	-	-
	b) Other Income	1.83	2.53	2.00	8.78	5.92
	Total Income	1.83	2.53	2.00	8.78	5.92
2	Expenditure					
	a) Cost of Material consumed	-	-	-	-	-
	b) Changes in inventories of Stock-in-Trade	-	-	-	-	-
	c) Employee benefits expense	0.65	0.53	0.83	2.83	3.10
	d) Finance Cost	-	-	-	-	-
	e) Depreciation and amortisation expense	0.15	-	0.15	0.15	0.15
	f) Other Expenses	3.10	0.64	3.42	5.89	7.06
	Total Expenditure	3.90	1.17	4.40	8.87	10.31
3	Profit before exceptional items and tax (1-2)	(2.07)	1.36	(2.40)	(0.09)	(4.39)
4	Exceptional Items	-	-	-	-	-
5	Profit for the period before Tax (3 - 4)	(2.07)	1.36	(2.40)	(0.09)	(4.39)
6	Tax Expense					
	- Current	-	-	-	-	-
	- Income tax adjustment	-	-	-	-	-
	- Deferred Tax	0.39	0.49	0.40	1.77	1.02
	Total Tax Expenses	0.39	0.49	0.40	1.77	1.02
7	Net Profit/(Loss) after tax for the period (5 - 6)	(2.46)	0.87	(2.80)	(1.86)	(5.41)
8	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss (Net of Taxes)					
	(a) Gain/(Loss) on fair valuation of investments	-	-	-	-	-
	(b) Remeasurement gain/(loss) on defined benefit plan	-	-	-	-	-
	(c) Income Tax relating to item that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-	-
9	Total comprehensive income for the period (7 + 8)	(2.46)	0.87	(2.80)	(1.86)	(5.41)
10	Paid-up Equity Share Capital (Face Value Rs.5/- per share)	300.00	300.00	300.00	300.00	300.00
11	Earnings Per Share (EPS) (not to be annualised) (in Rs.)					
	a) Basic	(0.04)	0.01	(0.05)	(0.03)	(0.09)
	b) Diluted	(0.04)	0.01	(0.05)	(0.03)	(0.09)

Note

- The Audited Financial Results for the quarter and year ended March 31, 2024, have been reviewed by the Audit Committee at its meeting held on May 28, 2024 and approved by the Board of Directors at its meeting held on 28th May, 2024.
- The Statutory Auditors of the Company have carried out audit of the above Financial Results and have expressed an unmodified audit opinion on these financial results.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.
- The figures of the quarter ended March 31, 2024 and corresponding quarter ended in previous year as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the figures for the quarter ended December 31, 2023 are based on the information compiled by the management, which have not been subjected to review or audit by statutory auditors.

For and on behalf of Board



TECHNICAL ASSOCIATES INFRAPOWER LIMITED

CIN NO.: L45208WB1984PLC216047

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E-mail : cs@techassoinfra.com

Statement of Cash Flow for the year ended March 31, 2024

Rs in Lakhs

PARTICULARS	31.03.2024 (Rs.)		31.03.2023 (Rs.)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit after Tax		(0.09)		(4.39)
ADJUSTMENT FOR:				
Provision for Income Tax	-		-	
Profit on sale of investments	(0.04)		(0.05)	
Gain on fair value of investments	(8.73)		(5.86)	
Share Issue Expense W/off	0.15	(8.62)	0.15	(5.77)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		(8.71)		(10.16)
ADJUSTMENT FOR:				
Other current assets	2.25		2.25	
Trade Payables & Others	0.05	2.30	(0.37)	1.88
CASH GENERATED FROM OPERATIONS		(6.41)		(8.28)
CASH FLOW BEFORE EXTRA ORDINARY ITEMS		(6.41)		(8.28)
NET CASH FROM OPERATING ACTIVITIES BEFORE TAXES		(6.41)		(8.28)
Tax paid during the year	-		-	
Income tax refund	-		-	
NET CASH FROM OPERATING ACTIVITIES (A)		(6.41)		(8.28)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Sale of investment	6.25		8.25	
Acquisition of investment	-	6.25	-	8.25
NET CASH USED IN INVESTING ACTIVITIES (B)		6.25		8.25
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Short Term Borrowings	-	-	-	-
NET CASH USED IN FINANCING ACTIVITIES (C)		-		-
D. NET (DECREASE) IN CASH & CASH EQUIVALENT (A+B+C)		(0.16)		(0.03)
NET (DECREASE) IN CASH AND CASH EQUIVALENTS				
CASH AND CASH EQUIVALENTS AS AT 31-03-2023	0.99		1.02	
LESS: CASH AND CASH EQUIVALENTS AS AT 31-03-2024	0.83		0.99	
		(0.16)		(0.03)

For and on behalf of Board



Bhala
BHAL CHANDRA KHAITAN
Director

Place : Kolkata
Date : 28.05.2024



INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on Consolidated Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
THE BOARD OF DIRECTORS
TECHNICAL ASSOCIATES INFRAPOWER LIMITED

Opinion

We have audited the accompanying consolidated annual financial results of TECHNICAL ASSOCIATES INFRAPOWER LIMITED (hereinafter referred to as the "Holding Company") and its subsidiaries Avees Trading & Finance Pvt Ltd & BPC Tradecom Pvt Ltd (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended 31st March, 2024 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the Avees Trading & Finance Pvt Ltd & BPC Tradecom Pvt Ltd (Wholly Owned Subsidiaries of the Holding Company)
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.



Responsibilities of the Management for the Financial Statements

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entity included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

The consolidated annual financial results include the results for the quarter ended 31ST March, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Mamta Jain & Associates

Chartered Accountants

(Registration No. 328746E)

Mamta Jain

FCA Mamta Jain
Partner

Membership No. 304549

UDIN: 24304549BKENQG8513

Dated: 28.05.2024



TECHNICAL ASSOCIATES INFRAPOWER LIMITED

CIN NO.: L45208WB1984PLC216047

20A, British Indian Street, 1st Floor
Kolkata - 700 069, Telefax : 033-2230 7617
Website : www.techassoinfra.com
E-mail : cs@techassoinfra.com

Audited Consolidated Statement of Assets and Liabilities

Rs in Lakhs

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Audited	Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	-	-
Financial Assets		
(a) Investment	28,834.55	28,075.27
Deferred tax assets	4.92	-
Other Non current assets	-	-
Total Non-Current Assets	28,839.47	28,075.27
Current assets		
Inventories	-	-
Financial Assets		
(a) Investments	-	-
(b) Cash and cash equivalents	196.97	34.98
(c) Loans & Advances	4,940.40	6,930.77
(d) Other Financial Assets	552.00	-
Current Tax Assets(net)	42.71	60.29
Other Current Assets	2.41	4.81
Total Current Assets	5,734.49	6,930.85
TOTAL ASSETS	34,573.96	35,006.12
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	300.00	300.00
(b) Other Equity	22,725.47	28,707.00
Total Equity	23,025.47	29,007.00
LIABILITIES		
Non current liabilities		
Deferred Tax Liabilities(Net)	-	6.82
Total Non-Current Liabilities	-	6.82
Current liabilities		
Financial Liabilities		
(a) Borrowings	11,427.85	5,926.83
(b) Trade Payables	-	-
(c) Other Financial Liabilities	109.82	60.32
Provisions	0.16	0.21
Current Tax Liabilities (net)	-	-
Other Current Tax Liabilities	10.60	4.94
Total Current Liabilities	11,548.49	5,992.30
TOTAL EQUITY & LIABILITIES	34,573.96	35,006.12

For and on behalf of Board



[Handwritten Signature]

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

CIN NO.: L45208WB1984PLC216047

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E-mail : cs@techassoinfra.com

		Rs in Lakhs				
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024						
Sl. No	Particulars	Quarter ended			Year ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue					
	a) Revenue from operations	363.70	220.79	439.79	584.49	612.36
	b) Other Income	-	783.96	18.28	1,128.55	49.30
	Total Income	363.70	1,004.75	458.07	1,713.04	661.66
2	Expenditure					
	a) Cost of Material consumed	-	-	-	-	-
	b) Changes in inventories of Stock-in-Trade	-	-	-	-	-
	c) Employee benefits expense	1.84	0.53	3.53	5.97	9.70
	d) Finance Cost	370.73	190.55	194.59	865.39	567.33
	e) Depreciation and amortisation expense	0.15	-	0.15	0.15	0.15
	f) Other Expenses	540.32	4,053.85	4.78	7,040.27	4,267.99
	Total Expenditure	913.04	4,244.93	203.05	7,911.78	4,845.17
3	Profit before exceptional items and tax (1-2)	(549.34)	(3,240.18)	255.02	(6,198.74)	(4,183.51)
4	Exceptional Items	-	-	-	-	-
5	Profit for the period before Tax (3 - 4)	(549.34)	(3,240.18)	255.02	(6,198.74)	(4,183.51)
6	Tax Expense					
	- Current	16.55	-	20.37	16.55	20.37
	- Income tax adjustment	(0.76)	12.28	0.79	11.52	0.79
	- Deferred Tax	(15.84)	0.49	1.44	(13.25)	5.14
	Total Tax Expenses	(0.05)	12.77	22.60	14.82	26.30
7	Net Profit/(Loss) after tax for the period (5 - 6)	(549.29)	(3,252.95)	232.42	(6,213.56)	(4,209.81)
8	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss (Net of Taxes)					
	(a) Gain/(Loss) on fair valuation of investments	(324.68)	-	(235.76)	233.52	1,499.08
	(b) Income Tax relating to item that will not be reclassified to Statement of Profit and Loss	(1.51)	-	-	(1.51)	-
	(c) Income Tax relating to item that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-
	Total other comprehensive income, net of tax	(326.19)	-	(235.76)	232.01	1,499.08
9	Total comprehensive income for the period (7 + 8)	(875.48)	(3,252.95)	(3.34)	(5,981.55)	(2,710.73)
10	Paid-up Equity Share Capital (Face Value Rs.5/- per share)	300.00	300.00	300.00	300.00	300.00
11	Earnings Per Share (EPS) (not to be annualised) (in Rs.)					
	a) Basic	(1.83)	(10.84)	0.77	(20.71)	(14.03)
	b) Diluted	(1.83)	(10.84)	0.77	(20.71)	(14.03)

Note

- The Audited Financial Results for the quarter and year ended March 31, 2024, have been reviewed by the Audit Committee at its meeting held on May 28, 2024 and approved by the Board of Directors at its meeting held on May 28, 2024.
- The Statutory Auditors of the Company have carried out audit of the above Financial Results and have expressed an unmodified audit opinion on these financial results.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.
- The figures of the quarter ended March 31, 2024 and corresponding quarter ended in previous year as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the figures for the quarter ended December 31, 2023 are based on the information compiled by the management, which have not been subjected to review or audit by statutory auditors.



For and on behalf of Board

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

CIN NO.: L45208WB1984PLC216047

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Kolkata - 700 069, Telefax : 033-2230 7617

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Statement of Consolidated Cash Flow for the year ended March 31, 2024

Rs in Lakhs

PARTICULARS	31.03.2024 (Rs.)		31.03.2023 (Rs.)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit / (Loss) Before Tax		(6198.74)		-4,183.51
ADJUSTMENT FOR:				
Provision for Statutory Assets	(0.05)		0.01	
Dividend Received	(25.39)		(25.39)	
Interest Received	(584.49)		(610.04)	
Profit on sale of investments	(0.04)		(0.05)	
Loan Written off	724.07		0.00	
Loss on fair value of investments	48.56		(23.85)	
Interest on IT refund	(2.12)		(2.33)	
Investment Written off	30.00		0.00	
Profit/loss from Partnership Firm	(1100.95)		2958.86	
Interest Paid	865.39	(45.02)	567.33	2864.54
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		(6243.76)		(1318.97)
ADJUSTMENT FOR:				
Trade And Other Receivable	0.00		0.00	
Decrease in other financial assets	(552.00)		0.00	
Decrease in Loans & Advances	1890.37		(150.29)	
Other Current Assets	2.41		2.41	
Decrease in other financial liabilities/other current liab	55.22	1396.00	2.10	(145.78)
CASH GENERATED FROM OPERATIONS		(4847.76)		(1464.75)
CASH FLOW BEFORE EXTRA ORDINARY ITEMS		(4847.76)		(1464.75)
NET CASH FROM OPERATING ACTIVITIES BEFORE TAXES		(4847.76)		(1464.75)
Tax paid during the year	(50.94)		(60.29)	
Income tax refund	50.94	0.00	0.00	(60.29)
NET CASH FROM OPERATING ACTIVITIES (A)		(4847.76)		(1525.04)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of investments	0.00		0.00	
Sale / withdrawals of investments	488.31		2253.81	
Interest Received	584.49		610.04	
Dividend Received	25.39		25.39	
		1098.19		2889.24
NET CASH USED IN INVESTING ACTIVITIES (B)		1098.19		2889.24
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Issue of Share Capital	0.00		0.00	
Proceeds/(repayment) from Long Term Borrowings	4776.95		(926.48)	
Proceeds from Short Term Borrowings	0.00		0.00	
Interest on Loan	(865.39)	3911.56	(567.33)	(1493.81)
NET CASH USED IN FINANCING ACTIVITIES (C)		3,911.56		(1,493.81)
D. NET (DECREASE) IN CASH & CASH EQUIVALENT (A+B+C)		161.99		(129.61)
NET (DECREASE) IN CASH AND CASH EQUIVALENTS				
CASH AND CASH EQUIVALENTS AS AT 31-03-2023	34.98		164.59	
LESS: CASH AND CASH EQUIVALENTS AS AT 31-03-2024	196.97		34.98	
		161.99		(129.61)

