

# TECHNICAL ASSOCIATES INFRAPOWER LIMITED

CIN NO.: L45208WB1984PLC216047

20A, British Indian Street, 1st Floor  
Kolkata - 700 069, Telefax : 033-2230 7617  
Website : www.techassoinfra.com  
E-mail : technicalassociatesinfra@gmail.com

Date:12.08.2023

To,  
Listing Department  
Metropolitan Stock Exchange of India Ltd (MSEI)  
Building A, Unit 205A, 2nd Floor,  
PiramalAgastya Corporate Park,  
L.B.S Road,Kurla, West Mumbai – 400070

Ref : Technical Associates Infrapower Limited.

**Sub:-Submission of Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2023**

Dear Sir/Madam,

As per Regulation 33 of SEBI (LODR) Regulations 2015, we are enclosing herewith Standalone & Consolidated Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2023 which has been approved by the Board of Directors in the Board Meeting held on 12<sup>th</sup> August, 2023.

The Board Meeting commenced at 02:30 P.M and concluded at 03:15 P.M

Kindly take the same on your record.

Thanking you,

**For Technical Associates Infrapower Limited**

Sd/-

(AnjuRathi)

**Company Secretary & Compliance officer**





# Mamta Jain & Associates

## Chartered Accountants

12, Siraj-Ud-Doula Sarani  
(Formerly known as Waterloo Street)  
2nd Floor, Room No. 8, Kolkata- 700 069  
E-mail : mamtajain20@gmail.com  
Mobile : +91 90077 13465

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
**The BOARD OF DIRECTORS**  
**TECHNICAL ASSOCIATES INFRAPOWER LIMITED**

Dear Sir/s,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 30th June, 2023.

1. We have reviewed the accompanying statement of "Un-Audited Financial Results" of **TECHNICAL ASSOCIATES INFRAPOWER LIMITED** for the Quarter ended 30th June, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended ("Listing Regulations").
2. The Company's management is responsible for the preparation of the statement in accordance with the recognition and measurement laid down in the Indian Accounting Standard 34- "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mamta Jain & Associates**  
**Chartered Accountants**  
**(Registration No. 328746E)**

*Mamta Jain*

**FCA Mamta Jain**

Partner

Membership No. 304549

UDIN: 23304549BGTWJB4896

Dated: 12.08.2023



**Branch Office :**

**Gurudwarā Market, 2nd Floor, Sevoke Road, Siliguri - 734 001, West Bengal, Mobile : +91 98323 13311**



# TECHNICAL ASSOCIATES INFRAPOWER LIMITED

CIN NO.: L45208WB1984PLC216047

20A, British Indian Street, 1st Floor

Kolkata - 700 069, Telefax : 033-2230 7617

Website : www.techassoinfra.com

technicalassociatesinfra@gmail.com

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED 30 JUNE, 2023

Rs In Lacs

Particulars	Quarter ended			Year ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 Revenue</b>				
a) Revenue from operations	-	-	-	-
b) Other Income	2.34	2.00	0.58	5.92
<b>Total Income</b>	<b>2.34</b>	<b>2.00</b>	<b>0.58</b>	<b>5.92</b>
<b>2 Expenditure</b>				
a) Purchases of Stock-in-trade	-	-	-	-
b) Changes in inventories of stock-in-trade	-	-	-	-
c) Employee benefits expense	0.83	0.83	0.75	3.10
d) Finance Cost	-	-	-	-
e) Depreciation and amortisation expenses	-	0.15	-	0.15
f) Other Expenses	1.51	3.42	0.97	7.06
<b>Total Expenses</b>	<b>2.33</b>	<b>4.40</b>	<b>1.72</b>	<b>10.31</b>
<b>3 Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>0.01</b>	<b>(2.40)</b>	<b>(1.14)</b>	<b>(4.39)</b>
4 Exceptional Items	-	-	-	-
<b>5 Profit / (Loss) for the period before tax (3-4)</b>	<b>0.01</b>	<b>(2.40)</b>	<b>(1.14)</b>	<b>(4.39)</b>
6 Tax Expense				
- Current	-	-	-	-
- Income Tax adjustment	-	-	-	-
- Deferred Tax	0.42	0.40	0.03	1.02
<b>Total Tax Expenses</b>	<b>0.42</b>	<b>0.40</b>	<b>0.03</b>	<b>1.02</b>
<b>7 Net Profit / (Loss) after tax for the period (5-6)</b>	<b>(0.41)</b>	<b>(2.80)</b>	<b>(1.17)</b>	<b>(5.41)</b>
<b>8 Other Comprehensive Income</b>				
Items that will not be reclassified to profit or loss (Net of Taxes)	-	-	-	-
(a) Gain/(Loss) on fair valuation of investments	-	-	-	-
(b) Remeasurement gain/(loss) on defined benefit plan	-	-	-	-
(c) Foreign Currency Translation reserve (net)	-	-	-	-
(d) Income Tax relating to item that will not be reclassified to Statement of Profit & Loss	-	-	-	-
Total other comprehensive income, net of tax	-	-	-	-
<b>9 Total comprehensive income for the period (7+8)</b>	<b>(0.41)</b>	<b>(2.80)</b>	<b>(1.17)</b>	<b>(5.41)</b>
10 Paid-up Equity Shares Capital (Face Value Rs. 5/- per share)	300.00	300.00	300.00	300.00
<b>11 Earnings Per Shares (EPS) (not to be annualised) (in Rs.)</b>	<b>(0.01)</b>	<b>(0.05)</b>	<b>(0.02)</b>	<b>(0.09)</b>
(a) Basic	(0.01)	(0.05)	(0.02)	(0.09)
(b) Diluted				

### Notes:

- The Standalone Audited Financial Results for the quarter ended June 30, 2023, have been reviewed by the Audit Committee at its meeting held on 12th August, 2023 and approved by the Board of Directors at its meeting held on 12th August, 2023.
- The statutory Auditors of the Company have carried out audit of the above Financial results and have expressed an unmodified audit opinion on these financial results.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.
- The figures of the quarter ended March 31, 2023 and corresponding quarter ended in previous year as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the figures for the quarter ended December 31, 2022 are based on the information compiled by the management, which have not been subject to review or audit by statutory auditors.

By Order of the Board

Place : Kolkata  
Date: 12.08.2023

Bhal Chandra Khaitan  
Director



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
**The BOARD OF DIRECTORS**  
**TECHNICAL ASSOCIATES INFRAPOWER LIMITED**

Dear Sir/s,

Re: Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2023.

1. We have reviewed the accompanying statement of "Consolidated Un-Audited Financial Results" of **TECHNICAL ASSOCIATES INFRAPOWER LIMITED** (the Parent Company) and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter ended 30<sup>th</sup> June, 2023 ("the statement") attached herewith, being submitted by the Parent Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

2. The Holding Company's management is responsible for the preparation of the statement in accordance with the recognition and measurement laid down in the Indian Accounting Standard 34- "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Holding Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Branch Office :**

**Gurudwara Market, 2nd Floor, Sevoke Road, Siliguri - 734 001, West Bengal, Mobile**







# Mamta Jain & Associates

## Chartered Accountants

12, Siraj-Ud-Doula Sarani  
(Formerly known as Waterloo Street)  
2nd Floor, Room No. 8, Kolkata- 700 069  
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5. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results:

(i) include the quarter ended financial results of the following entities:

- A. Avees Trading & Finance Pvt Ltd.
- B. BPC Tradecomm Pvt Ltd

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) Give a true and fair view of the consolidated net profit/loss for quarter ended 30<sup>th</sup> June, 2023.

For Mamta Jain & Associates  
Chartered Accountants  
(Registration No. 328746E)

*Mamta Jain*

FCA Mamta Jain  
Partner

Membership No. 304549

UDIN: 23304549B67WJC2162

Dated: 12.08.2023



Branch Office :

Gurudwara Market, 2nd Floor, Sevoke Road, Siliguri - 734 001, West Bengal, Mobile : +91 98323 13311

# TECHNICAL ASSOCIATES INFRAPOWER LIMITED

CIN NO.: L45208WB1984PLC216047

20A, British Indian Street, 1st Floor  
Kolkata - 700009  
DIN : 00343007  
Telefax : 033-2230 7617  
Website : www.techassoinfra.com  
technicalassociatesinfra@gmail.com

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED 30 JUNE, 2023

Rs In Lacs

Particulars	Quarter ended			Year ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 Revenue</b>				
a) Revenue from operations	-	439.79	-	612.36
b) Other Income	7.00	18.28	4.96	49.30
<b>Total Income</b>	<b>7.00</b>	<b>458.07</b>	<b>4.96</b>	<b>661.66</b>
<b>2 Expenditure</b>				
a) Purchases of Stock-in-trade	-	-	-	-
b) Changes in inventories of stock-in-trade	-	-	-	-
c) Employee benefits expense	2.03	3.53	1.95	9.70
d) Finance Cost	121.65	194.59	164.32	567.33
e) Depreciation and amortisation expenses	-	0.15	-	0.15
f) Other Expenses	2,006.53	4.78	3,862.97	4,267.99
<b>Total Expenses</b>	<b>2,130.21</b>	<b>203.05</b>	<b>4,029.24</b>	<b>4,845.17</b>
<b>3 Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>(2,123.21)</b>	<b>255.02</b>	<b>(4,024.28)</b>	<b>(4,183.51)</b>
4 Exceptional Items	-	-	-	-
<b>5 Profit / (Loss) for the period before tax (3-4)</b>	<b>(2,123.21)</b>	<b>255.02</b>	<b>(4,024.28)</b>	<b>(4,183.51)</b>
6 Tax Expense				
- Current	-	20.37	-	20.37
- Income Tax adjustment	-	0.79	-	0.79
- Deferred Tax	1.49	1.44	1.03	5.14
<b>Total Tax Expenses</b>	<b>1.49</b>	<b>22.60</b>	<b>1.03</b>	<b>26.30</b>
<b>7 Net Profit / (Loss) after tax for the period (5-6)</b>	<b>(2,124.70)</b>	<b>232.42</b>	<b>(4,025.31)</b>	<b>(4,209.81)</b>
<b>8 Other Comprehensive Income</b>				
Items that will not be reclassified to profit or loss (Net of Taxes)	-	-	-	-
(a) Gain/(Loss) on fair valuation of investments	206.47	(235.76)	(116.79)	(321.80)
(b) Remeasurement gain/(loss) on defined benefit plan	-	-	-	-
(c) Foreign Currency Translation reserve (net)	-	-	-	-
(d) Income Tax relating to item that will not be reclassified to Statement of Profit & Loss	-	-	-	-
<b>Total other comprehensive income, net of tax</b>	<b>206.47</b>	<b>(235.76)</b>	<b>(116.79)</b>	<b>(321.80)</b>
<b>9 Total comprehensive income for the period (7+8)</b>	<b>(1,918.23)</b>	<b>(3.34)</b>	<b>(4,142.10)</b>	<b>(4,531.61)</b>
10 Paid-up Equity Shares Capital (Face Value Rs. 5/- per share)	300.00	300.00	300.00	300.00
<b>11 Earnings Per Shares (EPS) (not to be annualised) (in Rs.)</b>	<b>(35.41)</b>	<b>3.87</b>	<b>(67.09)</b>	<b>(70.16)</b>
(a) Basic	(35.41)	3.87	(67.09)	(70.16)
(b) Diluted				

### Notes:

- The Consolidated Audited Financial Results for the quarter ended June 30, 2023, have been reviewed by the Audit Committee at its meeting held on 12th August, 2023 and approved by the Board of Directors at its meeting held on 12th August, 2023.
- The statutory Auditors of the Company have carried out audit of the above Financial results and have expressed an unmodified audit opinion on these financial results.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.
- The figures of the quarter ended March 31, 2023 and corresponding quarter ended in previous year as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the figures for the quarter ended December 31, 2022 are based on the information compiled by the management, which have not been subject to review or audit by statutory auditors.

By Order of the Board

Place : Kolkata  
Date: 12.08.2023

Bhal Chandra Khaitan  
Director  
DIN : 00343007