

Date: 08.02.2023

To,
Listing Department
Metropolitan Stock Exchange of India Ltd (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla, West Mumbai – 400070

Ref : Technical Associates Infrapower Limited.

Sub:-Submission of Unaudited Financial Results for the quarter ended 31st December, 2022

Dear Sir/Madam,

As per Regulation 33 of SEBI (LODR) Regulations 2015, we are enclosing herewith Standalone & Consolidated Unaudited Financial Results for the quarter ended 31st December, 2022 which has been approved by the Board of Directors in the Board Meeting held on 08th February, 2023.

The Board Meeting commenced at 01:00 P.M and concluded at 02:30 P.M

Kindly take the same on your record.

Thanking you,

For Technical Associates Infrapower Limited

Sd/-

(Anju Rathi)

Company Secretary & Compliance officer

Digitally signed by
ANJU RATHI
Date: 2023.02.08
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TECHNICAL ASSOCIATES INFRAPOWER LIMITED						
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022						
PARTICULARS	Standalone					
	For Quarter ended December 31, 2022	For Quarter ended September 30, 2022	For Quarter ended December 31, 2021	For Nine months ended December 31, 2022	For Nine months ended December 31, 2021	For Year ended March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue						
Revenue from Operations	-	-	-	-	-	-
Other Income	1.91	1.43	-	3.92	-	31.44
Total Income	1.91	1.43	-	3.92	-	31.44
Expenses						
Employee benefit expenses	0.78	0.75	0.75	2.28	2.25	3.00
Depreciation and amortization expense	-	-	-	-	-	0.15
Other Expenses	2.16	0.49	0.51	3.62	1.58	5.63
Total Expenses	2.94	1.24	1.26	5.90	3.83	8.78
PROFIT / (LOSS) BEFORE TAX	-1.03	0.19	-1.26	-1.98	-3.83	22.66
Tax Expenses						
Current tax	-	-	-	-	-	-
Income tax adjustment	-	-	-	-	-	-0.04
Deferred tax	0.33	0.26	-	0.62	-	7.01
PROFIT / (LOSS) AFTER TAX	-1.36	-0.08	-1.26	-2.60	-3.83	15.69
Other Comprehensive due to Remeasurements of net defined benefits plans (Net of tax)	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME	-1.36	-0.08	-1.26	-2.60	-3.83	15.69
Other Equity (Excluding revaluation reserve)	-	-	-	-	-	-
Paid up equity shares capital (Face value Rs. 5/- per shares)	300.00	300.00	300.00	300.00	300.00	300.00
EARNING PER EQUITY SHARE	-0.02	-0.00	-0.02	-0.04	-0.06	0.26
Equity shares of par value Rs. 5/- each Basic and Diluted (Rs. In Lakhs)						

NOTES:

- The above unaudited results for the quarter ended 31st December, 2022 have been reviewed by the Audit Committee and taken on record by the Board of Directors. The Statutory Auditors of the Company have carried out a Limited Review of the above Un-Audited financial results. The above Financial Results of the Company as reviewed by Audit Committee was approved by the Board of Directors at their meeting held on 8th February, 2023.
- Figures for the previous periods are re-classified/re-arranged/ re-grouped, wherever consider necessary to correspond with the current period's classification/ disclosure.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- The Statement is as per Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015



By the order of the Board

BHAL CHANDRA KHAITAN

BHAL CHANDRA KHAITAN

Director

DIN No. 00343007

Place : Kolkata

Date : 08th February, 2023



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The BOARD OF DIRECTORS
TECHNICAL ASSOCIATES INFRAPOWER LIMITED

Dear Sir/s,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 31st December, 2022 and year to date from 1st April, 2022 to 31st December, 2022.

1. We have reviewed the accompanying statement of "Un-Audited Financial Results" of **TECHNICAL ASSOCIATES INFRAPOWER LIMITED** for the Quarter ended 31st December, 2022 and year to date from 01st April, 2022 to 31st December, 2022 ("the statement") attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.
2. The statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principle laid down in the Indian Accounting Standard 34- "Interim Financial Reporting "(Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mamta Jain & Associates
Chartered Accountants
(Registration No. 328746E)

Mamta Jain

FCA Mamta Jain
Partner

Membership No. 304549

UDIN: 23304549B6YWIC7057

Dated: 08.02.2023



Branch Office :

Gurudwara Market, 2nd Floor, Sevoke Road, Siliguri - 734 001, West Bengal, Mobile : +91 98323 13311



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The BOARD OF DIRECTORS
TECHNICAL ASSOCIATES INFRAPOWER LIMITED

Dear Sir/s,

Re: Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 31st December, 2022 and year to date from 1st April, 2022 to 31st December, 2022.

1. We have reviewed the accompanying statement of "Consolidated Un-Audited Financial Results" of **TECHNICAL ASSOCIATES INFRAPOWER LIMITED** (the Parent Company) and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter ended 31st December, 2022 and year to date from 01st April, 2022 to 31st December, 2022 ("the statement") attached herewith, being submitted by the Parent Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

2. The statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principle laid down in the Indian Accounting Standard 34- "Interim Financial Reporting "(Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

(i) include the quarter ended financial results and year to date of the following entities

- A. Avees Trading & Finance Pvt Ltd.
- B. BPC Tradecomm Pvt Ltd

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) Give a true and fair view of the consolidated net profit/loss for quarter ended 31st December, 2022.

For Mamta Jain & Associates
Chartered Accountants
(Registration No. 328746E)

Mamta Jain



FCA Mamta Jain
Partner

Membership No. 304549

UDIN: 23304549Bh4w2c7057

Dated: 08.02.2023

Branch Office :

Gurudwar Market, 2nd Floor, Sevoke Road, Siliguri - 734 001, West Bengal, Mobile : +91 98323 13311

TECHNICAL ASSOCIATES INFRAPOWER LIMITED						
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022						
Rs. In Lakhs						
PARTICULARS	Consolidated					
	For Quarter ended December 31, 2022	For Quarter ended September 30, 2022	For Quarter ended December 31, 2021	For Nine months ended December 31, 2022	For Nine months ended December 31, 2021	For Year ended March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue						
Revenue from Operations	166.75	-	20.74	166.75	54.75	631.19
Other Income	312.76	56.94	339.49	374.66	1,087.38	1,333.65
Total Income	479.51	56.94	360.23	541.41	1,142.13	1,964.84
Expenses						
Employee benefit expenses	1.98	2.25	3.45	6.18	6.15	8.10
Finance Cost	123.72	84.69	130.88	372.73	363.98	563.82
Depreciation and amortization expense	-	-	-	-	-	0.15
Other Expenses	1,002.48	0.67	1,501.43	4,866.12	1,552.79	1,557.49
Total Expenses	1,128.18	87.61	1,635.76	5,245.03	1,922.92	2,129.56
PROFIT / (LOSS) BEFORE TAX	-648.67	-30.67	-1,275.53	-4,703.62	-780.80	-164.72
Tax Expenses						
Current tax	-	-	-	-	-	5.00
Income tax adjustment	-	-	-	-	-	0.70
Deferred tax	1.37	1.29	-	3.69	-	1.68
PROFIT / (LOSS) AFTER TAX	-650.04	-31.96	-1,275.53	-4,707.31	-780.80	-172.09
Other Comprehensive due to Remeasurements of net defined benefits plans (Net of tax)	-152.39	183.14	-	-86.04	-	1,499.08
TOTAL COMPREHENSIVE INCOME	-802.43	151.18	-1,275.53	-4,793.35	-780.80	1,326.98
Other Equity (Excluding revaluation reserve)	-	-	-	-	-	-
Paid up equity shares capital (Face value Rs. 5/- per shares)	300.00	300.00	300.00	300.00	300.00	300.00
EARNING PER EQUITY SHARE Equity shares of par value Rs. 5/- each Basic and Diluted (Rs. In Lakhs)	-13.37	2.52	-21.26	-79.89	-13.01	22.12

NOTES:

- The above unaudited results for the quarter ended 31st December, 2022 have been reviewed by the Audit Committee and taken on record by the Board of Directors. The Statutory Auditors of the Company have carried out a Limited Review of the above Un-Audited financial results. The above Financial Results of the Company as reviewed by Audit Committee was approved by the Board of Directors at their meeting held on 8th February, 2023.
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- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- The Statement is as per Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015

Place : Kolkata

Date : 08th February, 2023



By the order of the Board

BHAL CHANDRA
KHAITAN

BHAL CHANDRA KHAITAN

Director

DIN No. 00343007