

Date:13.11.2021

To,
Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSEI)
Building A, Unit 205A, 2ND Floor,
Piramal Agastya Corporate Park,
L.B.S Road Kurla West Mumbai – 400 070

Ref : Technical Associates Infrapower Limited.

Sub:-Submission of Unaudited Financial Results for quarter and Half yearly ended 30thSeptember 2021.

Dear sir/madam,

As per Regulation 33 of SEBI (LODR) Regulations 2015, we are enclosing herewith Standalone & Consolidated Unaudited Financial Results for the quarter and Half yearly ended 30thSeptember 2021 which have been approved by the Board of Directors in the Board Meeting held on 13thNovember, 2021.

The Board Meeting commenced at 11.00 A.M and concluded at 11.45A.M.

Kindly take the same on your record.

Thanking you,

For Technical Associates Infrapower Limited

Munmun Ganguli

Munmun Ganguli
Whole Time Director
Din : 02283480



RAJESH KUMAR GOKUL CHANDRA & ASSOCIATES

CHARTERED ACCOUNTANTS

38/48, Adya Nath Saha Road, Room No. 10

2nd Floor, Kolkata 700048

Ph. No.: 033 25343526/ 9331784007

To
The BOARD OF DIRECTORS
TECHNICAL ASSOCIATES INFRAPOWER LIMITED

Dear Sir/s,

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of "Un-Audited Financial Results" of **Technical Associates Infrapower Limited** for the quarter ended September 30, 2021, and for the period from 1 April 2021 to 30th September 2021 being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.
2. The statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principle laid down in the Indian Accounting Standard 34- "Interim Financial Reporting "(Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajesh Kumar Gokul Chandra & Associates
Chartered Accountants
(Registration No. 323891E)

Place: Kolkata

Dated: 13 November 2021


Rajesh Kumar Agarwal

Partner

Membership No. 058769

UDIN No.: 21058769AAAAGM5404



Statement of Standalone Assets and Liabilities

(Amount in '000)

Particulars	Standalone	
	As at 30th Sep., 2021	As at 31st March, 2021
	(Unaudited)	(Audited)
<u>ASSETS</u>		
Non-current assets		
Financial Assets		
(a) Investments	21,022.85	21,022.85
Total Non -Current Assets	21,022.85	21,022.85
Current assets		
Financial Assets		
(a) Investments	9,857.86	8,857.86
(b) Cash and cash equivalents	158.30	1,389.72
Other Current Assets	1,067.00	1,067.00
Total Current Assets	11,083.16	11,314.59
TOTAL ASSETS	32,106.01	32,337.44
<u>EQUITY AND LIABILITIES</u>		
EQUITY		
(a) Equity Share capital	30,000.00	30,000.00
(b) Other Equity	1,957.41	2,213.84
Total Equity	31,957.41	32,213.84
LIABILITIES		
Current liabilities		
(a) Other Current Liabilities	48.60	23.60
(b) Current Tax Liabilities	100.00	100.00
Total Current Liabilities	148.60	123.60
TOTAL EQUITY & LIABILITIES	32,106.01	32,337.44

For and on behalf of Board

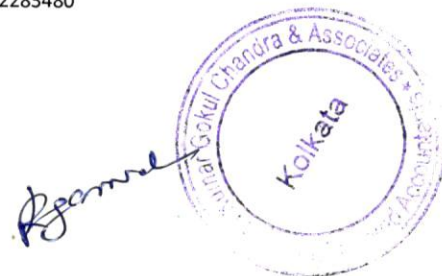
Munmun Ganguli

Munmun Ganguli

Director

DIN: 02283480

Place : Kolkata
 Date: 13.11.2021



PART 1: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

Particulars	Standalone					
	Quarter ended			Half year ended		Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 a) Income from Operations	-	-	-	-	-	-
b) Other Operating Income	-	-	-	-	200.00	1,400.00
Total Income from operations	-	-	-	-	200.00	1,400.00
2 Expenses						
a. Purchases	-	-	-	-	-	-
b. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-	-	-
c. Employee benefits expense	75.00	75.00	75.00	150.00	150.00	300.00
d. Depreciation and Amortisation expense	-	-	-	-	-	15.12
e. Other Expenses	37.38	69.04	477.92	106.42	478.33	866.24
Total Expenses	112.38	144.04	552.92	256.42	628.33	1,181.36
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(112.38)	(144.04)	(552.92)	(256.42)	(428.33)	218.64
4 Other Income	-	-	-	-	-	152.16
5 Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	(112.38)	(144.04)	(552.92)	(256.42)	(428.33)	370.80
6 Finance Costs	-	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6)	(112.38)	(144.04)	(552.92)	(256.42)	(428.33)	370.80
8 Exceptional Items - (Expenditure) / Income	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7 + 8)	(112.38)	(144.04)	(552.92)	(256.42)	(428.33)	370.80
10 Tax Expense	-	25.00	-	-	-	110.82
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(112.38)	(169.04)	(552.92)	(256.42)	(428.33)	259.98
12 Extraordinary items (Net of Tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period	(112.38)	(169.04)	(552.92)	(256.42)	(428.33)	259.98
14 Other Comprehensive Income	N.A	N.A	N.A	N.A	N.A	N.A
15 Total Comprehensive Income for the period	(112.38)	(169.04)	(552.92)	(256.42)	(428.33)	259.98
16 Paid-up Equity Share Capital (Face Value Rs. 5/- each)	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
17 Reserves Excluding Revaluation Reserves	-	-	-	-	-	2,213.84
18 Earning Per Share of Rs 5 each (not annualised)						
(a) Basic	(0.02)	(0.03)	(0.09)	(0.04)	(0.07)	0.04
(b) Diluted	(0.02)	(0.03)	(0.09)	(0.04)	(0.07)	0.04

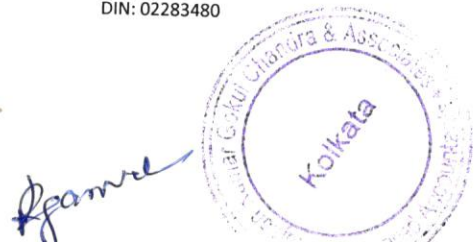
Notes:

- The above unaudited results for the quarter ended 30 September, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors. The Statutory Auditors of the Company have carried out a Limited Review of the above Un-Audited financial results. The above Financial Results of the Company as reviewed by Audit Committee was approved by the Board of Directors at their meeting held on 13th November, 2021.
- Figures for the previous periods are re-classified/re-arranged/ re-grouped, wherever consider necessary to correspond with the current period's classification/ disclosure.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- The Statement is as per Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015

Place : Kolkata
 Date: 13.11.2021

For and on behalf of Board

Munmun Ganguli
 Munmun Ganguli
 Director
 DIN: 02283480



STATEMENT OF STANDALONE UNAUDITED CASH FLOWS

(Amount in '000)

PARTICULARS	30.09.2021		31.03.2021	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit after Tax		(256.42)		259.99
ADJUSTMENT FOR:				
Provision for Income Tax	-	-	110.82	
Share Issue Expense W/off	-	-	15.12	125.94
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		(256.42)		385.93
ADJUSTMENT FOR:				
Other current assets	-	-	985.38	
Trade Payables & Others	25.00	25.00	(32.50)	952.88
CASH GENERATED FROM OPERATIONS		(231.42)		1,338.81
CASH FLOW BEFORE EXTRA ORDINARY ITEMS		(231.42)		1,338.81
Extra Ordinary Items				
Expenses of earlier Year	-	-	-	-
NET CASH FROM OPERATING ACTIVITIES BEFORE TAXES		(231.42)		1,338.81
Tax paid during the year	-	-		180.82
NET CASH FROM OPERATING ACTIVITIES (A)		(231.42)		1,157.99
B. CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of Non-current investment	-	-	-	-
Sale/acquisition of Current investment	(1,000.00)	-	47.84	47.84
Movements Loans and Advances	-	(1,000.00)	-	-
NET CASH USED IN INVESTING ACTIVITIES (B)		(1,000.00)		47.84
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long Term Borrowings	-	-	-	-
Proceeds from Short Term Borrowings	-	-	-	-
Interest on Loan	-	-	-	-
NET CASH USED IN FINANCING ACTIVITIES (C)		-		-
D. NET (DECREASE) IN CASH & CASH EQUIVALENT (A+B+C)		(1,231.42)		1,205.83
NET (DECREASE) IN CASH AND CASH EQUIVALENTS				
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	1,389.72		183.89	
LESS: CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	158.30		1,389.72	
		(1,231.42)		1,205.83

Place : Kolkata
 Date: 13.11.2021

For and on behalf of Board

Munmun Ganguli
 Munmun Ganguli
 Director
 DIN: 02283480



RAJESH KUMAR GOKUL CHANDRA & ASSOCIATES

CHARTERED ACCOUNTANTS

38/48, Adya Nath Saha Road, Room No. 10

2nd Floor, Kolkata 700048

Ph. No.: 033 25343526/ 9331784007

Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The BOARD OF DIRECTORS
TECHNICAL ASSOCIATES INFRAPOWER LIMITED

Dear Sir/s,

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Consolidated "Un-Audited Financial Results" of **Technical Associates Infrapower Limited** for the period ended September 30, 2021 and the consolidated year to date results for the period 01st April 2021 to 30th Sept 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principle laid down in the Indian Accounting Standard 34- "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

(i) include the half yearly financial results and year to date of the following entities

- A. AVEES TRADING & FINANCE PVT LTD.
- B. BPC TRADECOMM PVT LTD



RAJESH KUMAR GOKUL CHANDRA & ASSOCIATES

CHARTERED ACCOUNTANTS

38/48, Adya Nath Saha Road, Room No. 10

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Ph. No.: 033 25343526/ 9331784007

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit/loss and other financial information for the half year ended 30.09.2021 as well as the consolidated year to date results for the period from 01.04.2021 to 30.09.2021.

For Rajesh Kumar Gokul Chandra & Associates

Chartered Accountants

(Registration No. 323891E)

Place: Kolkata

Dated: 13 November 2021


Rajesh Kumar Agarwal

Partner

Membership No. 058769

UDIN No.:21058769AAAAGN7602



Statement of Consolidated Assets and Liabilities

(Amount in '000)

Particulars	Consolidated	
	As at 30th Sep., 2021	As at 31st March, 2021
	(Unaudited)	(Audited)
<u>ASSETS</u>		
Non-current assets		
Financial Assets		
(a) Investments	3,034,843.91	3,096,745.96
Total Non -Current Assets	3,034,843.91	3,096,745.96
Current assets		
Financial Assets		
(a) Investments	9,857.86	8,857.86
(b) Cash and cash equivalents	42,721.96	3,855.15
(b) Loan & Advances	662,199.23	816,453.04
Other Current Assets	17,521.87	17,181.75
Total Current Assets	732,300.92	846,347.80
TOTAL ASSETS	3,767,144.83	3,943,093.76
<u>EQUITY AND LIABILITIES</u>		
EQUITY		
(a) Equity Share capital	30,000.00	30,000.00
(b) Other Equity	3,241,336.43	3,191,863.38
Total Equity	3,271,336.43	3,221,863.38
LIABILITIES		
Non Current liabilities		
(a) Long Term Borrowing	489,180.42	706,695.31
Total Non Current Liabilities	489,180.42	706,695.31
Current liabilities		
(a) Other Current Liabilities	48.60	7,955.69
(b) Current Tax Liabilities	6,579.38	6,579.38
Total Current Liabilities	6,627.98	14,535.07
TOTAL EQUITY & LIABILITIES	3,767,144.83	3,943,093.76

For and on behalf of Board

Munmun Ganguli
Munmun Ganguli
Director
DIN: 02283480

Place : Kolkata
Date: 13.11.2021



PART 1: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(Amount in '000)

Particulars	Consolidated					
	Quarter ended			Half year ended		Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 a) Income from Operations	2,831.52	569.64	2,091.05	3,401.15	2,389.49	82,175.46
b) Other Operating Income	-	-	-	-	-	-
Total Income from operations	2,831.52	569.64	2,091.05	3,401.15	2,389.49	82,175.46
2 Expenses						
a. Purchases	-	-	-	-	-	-
b. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-	-	-
c. Employee benefits expense	75.00	195.00	225.00	270.00	420.00	810.00
d. Depreciation and amortization expense	-	-	-	-	-	15.12
e. Finance Cost	12,829.44	10,481.40	15,315.86	23,310.85	24,543.71	68,769.86
f. Other Expenses	52.46	5,083.78	1,093.61	5,136.24	1,437.93	8,551.94
Total Expenses	12,956.90	15,760.18	16,634.47	28,717.09	26,401.64	78,146.92
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(10,125.38)	(15,190.54)	(14,543.42)	(25,315.94)	(24,012.15)	4,028.54
4 Other Income	44,848.60	29,940.38	-	74,788.98	-	46,962.13
5 Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	34,723.22	14,749.84	(14,543.42)	49,473.04	(24,012.15)	50,990.67
6 Finance Costs	-	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6)	34,723.22	14,749.84	(14,543.42)	49,473.04	(24,012.15)	50,990.67
8 Exceptional Items - (Expenditure) / Income	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7 + 8)	34,723.22	14,749.84	(14,543.42)	49,473.04	(24,012.15)	50,990.67
10 Tax Expense	-	-	-	-	-	7,184.94
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	34,723.22	14,749.84	(14,543.42)	49,473.04	(24,012.15)	43,805.73
12 Extraordinary items (Net of Tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period	34,723.22	14,749.84	(14,543.42)	49,473.04	(24,012.15)	43,805.73
14 Other Comprehensive Income	N.A	N.A	N.A	N.A	N.A	N.A
15 Total Comprehensive Income for the period	34,723.22	14,749.84	(14,543.42)	49,473.04	(24,012.15)	43,805.73
16 Paid-up Equity Share Capital (Face Value Rs. 5/- each)	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
17 Reserves Excluding Revaluation Reserves	-	-	-	-	-	3,191,863.38
18 Earning Per Share of Rs 5 each (not annualised)						
(a) Basic	5.79	2.46	(2.42)	8.25	(4.00)	7.30
(b) Diluted	5.79	2.46	(2.42)	8.25	(4.00)	7.30

Notes:

- The above unaudited results for the quarter ended 30 September, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors. The Statutory Auditors of the Company have carried out a Limited Review of the above Un-Audited financial results. The above Financial Results of the Company as reviewed by Audit Committee was approved by the Board of Directors at their meeting held on 13 November, 2021.
- Figures for the previous periods are re-classified/re-arranged/ re-grouped, wherever consider necessary to correspond with the current period's classification/ disclosure.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- The Statement is as per Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015

Place : Kolkata
 Date: 13.11.2021

For and on behalf of Board

Munmun Ganguli
 Munmun Ganguli
 Director
 DIN: 02283480



STATEMENT OF CONSOLIDATED UNAUDITED CASH FLOWS

(Amount in '000)

PARTICULARS	30.09.2021		31.03.2021	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit / (Loss) Before Tax		49,473.05		50,990.67
ADJUSTMENT FOR:				
Provision for Statutory Assets	-		(21.77)	
Dividend Received	-		2,347.20	
Interest Received	(3,401.15)		(80,775.47)	
Profit/Loss from Partnership Firm	55,027.00		(44,328.29)	
Interest Paid	23,310.85	74,936.70	68,769.86	(54,008.47)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		124,409.75		(3,017.80)
ADJUSTMENT FOR:				
Trade and Other Receivable	-		-	
Inventories	-		-	
Loans & Advances				
Other current assets	(340.12)		(2,732.12)	
Trade Payables & Others	(7,907.09)	(8,247)	2,111.03	(621.09)
CASH GENERATED FROM OPERATIONS		116,162.54		(3,638.89)
CASH FLOW BEFORE EXTRA ORDINARY ITEMS		116,162.54		(3,638.89)
Extra Ordinary Items				
Expenses of earlier Year	-	-	-	-
NET CASH FROM OPERATING ACTIVITIES BEFORE TAXES		116,162.54		(3,638.89)
Tax paid during the year	-	-	-	(731.97)
NET CASH FROM OPERATING ACTIVITIES (A)		116,162.54		(4,370.86)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Movements of Investment	60,902.05		(286,332.41)	
Interest Received	3,401.15		80,775.46	
Dividend Received	-		(2,347.20)	
Profit from Partnership Firm	(55,027.00)		44,328.29	
Movements Loans and Advances	154,253.81	163,530.01	30,494.93	(133,080.93)
NET CASH USED IN INVESTING ACTIVITIES (B)		163,530.01		(133,080.93)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issuance of share capital	-		-	
Proceeds from Long Term Borrowings	(217,514.89)		203,758.50	
Interest on Loan	(23,310.85)	(240,825.74)	(68,770)	134,988.64
NET CASH USED IN FINANCING ACTIVITIES (C)		(240,825.74)		134,988.64
D. NET (DECREASE) IN CASH & CASH EQUIVALENT (A+B+C)		38,866.81		(2,463.14)
NET (DECREASE) IN CASH AND CASH EQUIVALENTS				
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3,855.15		6,318.29	
LESS: CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	42,721.96		3,855.15	
		38,866.81		(2,463.14)

Place : Kolkata
Date: 13.11.2021

For and on behalf of Board

Munmun Ganguli
Munmun Ganguli
Director
DIN: 02283480

