

# TECHNICAL ASSOCIATES INFRAPOWER LIMITED

CIN NO.: L45208WB1984PLC216047

20A, British Indian Street, 1st Floor  
Kolkata - 700 069, Telefax : 033-2230 7617  
Website : [www.techassoinfra.com](http://www.techassoinfra.com)  
E-mail : [cs@techassoinfra.com](mailto:cs@techassoinfra.com)

Date: 30.05.2022

To,  
Listing Department  
Metropolitan Stock Exchange of India Ltd (MSEI)  
Building A, Unit 205A, 2nd Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla, West Mumbai – 400070

Ref : Technical Associates Infrapower Limited.

**Sub:- Submission of Audited Financial Results for quarter ended 31<sup>ST</sup> March, 2022**

Dear Sir/Madam,

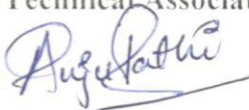
As per Regulation 33 of SEBI (LODR) Regulations 2015, we are enclosing herewith Standalone & Consolidated Audited Financial Results for the quarter ended 31<sup>ST</sup> March, 2022 which has been approved by the Board of Directors in the Board Meeting held on 30<sup>th</sup> May, 2022.

The Board Meeting commenced at 03:00 P.M and concluded at 7:30 P.M

Kindly take the same on your record.

Thanking you,

For Technical Associates Infrapower Limited



(Anju Rathie)

Company Secretary & Compliance officer

Membership No. : 64780



**MSEI LTD**  
**ACKNOWLEDGEMENT**

Acknowledgement No	: 3005202207474933	Date & Time	: 30/05/2022 07:47:49 PM
Symbol	: TECHAINPOW		
Entity Name	: TECHNICAL ASSOCIATES INFRAPOWER LIMITED		
Compliance Type	: Regulation 33 - Financial Results		
Quarter / Period	: 31/03/2022		
Mode	: E-Filing		

**MSEI LTD**  
**ACKNOWLEDGEMENT**

Acknowledgement No	: 3005202207483033	Date & Time	: 30/05/2022 07:48:30 PM
Symbol	: TECHAINPOW		
Entity Name	: TECHNICAL ASSOCIATES INFRAPOWER LIMITED		
Compliance Type	: Regulation 33 - Financial Results		
Quarter / Period	: 31/03/2022		
Mode	: E-Filing		

**RAJESH KUMAR GOKUL CHANDRA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

38/48, AdyaNathSaha Road, Room No. 10

2nd Floor, Kolkata 700048  
Ph. No.: 033 25343526/ 9331784007

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of Company Pursuant to the Regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements ) Regulations, 2015 as amended

TO  
THE BOARD OF DIRECTORS  
TECHNICAL ASSOCIATES INFRAPOWER LIMITED

**Report on the Audit of the Standalone Financial Results**

**Opinion**

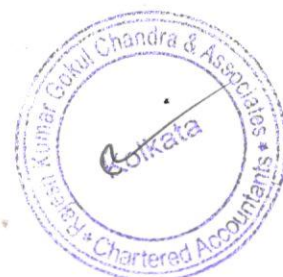
We have audited the accompanying standalone quarterly financial results of **TECHNICAL ASSOCIATES INFRAPOWER LIMITED** (hereinafter referred to as the "Company") for the quarter ended 31 March 2022, and the year to date results for the period from 01.04.2021 to 31.03.2022 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2022 as well as the year to date results for the period from 01.04.2021 to 31.03.2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For Rajesh Kumar Gokul Chandra & Associates**  
Chartered Accountants  
(Registration No. 323891E)

*Rajesh*  
Rajesh Kumar Agarwal  
Partner  
Membership No. 058769  
UDIN:22058769AJWSIH7183



Date: 30.05.2022  
Place: Kolkata

# TECHNICAL ASSOCIATES INFRAPOWER LIMITED

CIN: L45208WB1984PLC216047

Regd. Office: 20A, British Indian Street, 1st Floor, Kolkata-700069

Email: cs@techassoinfra.com, Website: www.techassoinfra.com

## AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Sr. No	Particulars	Quarter ended			Year ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Revenue</b>					
	a) Revenue from operations	-	-	10.00	-	14.00
	b) Other Income	31.44	-	1.52	31.44	1.52
	<b>Total Income</b>	<b>31.44</b>	<b>-</b>	<b>11.52</b>	<b>31.44</b>	<b>15.52</b>
2	<b>Expenditure</b>					
	a) Purchases of Stock-in-trade	-	-	-	-	-
	b) Changes in inventories of Stock-in-Trade	-	-	-	-	-
	c) Employee benefits expense	0.75	0.75	0.75	3.00	3.00
	d) Finance Cost	-	-	-	-	-
	e) Depreciation and amortisation expense	0.15	-	0.15	0.15	0.15
	f) Other Expenses	4.06	0.51	3.54	5.63	8.77
	<b>Total Expenditure</b>	<b>4.96</b>	<b>1.26</b>	<b>4.44</b>	<b>8.78</b>	<b>10.92</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>26.48</b>	<b>(1.26)</b>	<b>7.08</b>	<b>22.66</b>	<b>4.60</b>
4	<b>Exceptional Items</b>					
5	<b>Profit for the period before Tax (3 - 4)</b>	<b>26.48</b>	<b>(1.26)</b>	<b>7.08</b>	<b>22.66</b>	<b>4.60</b>
6	<b>Tax Expense</b>					
	- Current	-	-	1.11	-	1.00
	- Income tax adjustment	(0.04)	-	-	(0.04)	-
	- Deferred Tax	7.01	-	-	7.01	-
	<b>Total Tax Expenses</b>	<b>6.97</b>	<b>-</b>	<b>1.11</b>	<b>6.97</b>	<b>1.00</b>
7	<b>Net Profit/(Loss) after tax for the period (5 - 6)</b>	<b>19.51</b>	<b>(1.26)</b>	<b>5.97</b>	<b>15.69</b>	<b>3.60</b>
8	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss (Net of Taxes)					
	(a) Gain/(Loss) on fair valuation of investments	-	-	-	-	-
	(b) Remeasurement gain/(loss) on defined benefit plan	-	-	-	-	-
	(c) Income Tax relating to item that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-
	<b>Total other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Total comprehensive income for the period (7 + 8)</b>	<b>19.51</b>	<b>(1.26)</b>	<b>5.97</b>	<b>15.69</b>	<b>3.60</b>
10	<b>Paid-up Equity Share Capital (Face Value Rs.5/- per share)</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>
11	<b>Earnings Per Share (EPS) (not to be annualised) (in Rs.)</b>					
	a) Basic	0.33	(0.02)	0.10	0.26	0.06
	b) Diluted	0.33	-0.02	0.10	0.26	0.06

### Note

1. The Standalone Audited Financial Results for the quarter and year ended March 31, 2022, have been reviewed by the Audit Committee at its meeting held on May 30, 2022 and approved by the Board of Directors at its meeting held on May 30, 2022.

2. The Statutory Auditors of the Company have carried out audit of the above Financial Results and have expressed an unmodified audit opinion on these financial results.

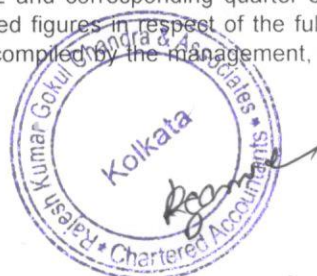
3. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

4. The figures of the quarter ended March 31, 2022 and corresponding quarter ended in previous year as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the figures for the quarter ended December 31, 2021 are based on the information compiled by the management, which have not been subjected to review or audit by statutory auditors.

Place : Kolkata

Date : 30.05.2022

UDIN: 22058769AJWS1147183



By Order of the Board

For Technical Associates Infrapower Ltd.



*Munmun Ganguli*

Munmun Ganguli  
Whole Time Director

DIN: 02283480

# TECHNICAL ASSOCIATES INFRAPOWER LIMITED

CIN: L45208WB1984PLC216047

Regd. Office: 20A, British Indian Street, 1st Floor, Kolkata-700069

Email: cs@techassoinfra.com, Website: www.techassoinfra.com

## Audited Standalone Statement of Assets and Liabilities

Rs In Lacs

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	-	-
Financial Assets		
(a) Investments	337.25	298.81
Other Non current assets	-	-
<b>Total Non-Current Assets</b>	<b>337.25</b>	<b>298.81</b>
<b>Current assets</b>		
Financial Assets		
(a) Cash and cash equivalents	1.02	13.90
Current Tax Assets(net)	-	-
Other Current Assets	7.21	10.67
<b>Total Current Assets</b>	<b>8.23</b>	<b>25.57</b>
<b>TOTAL ASSETS</b>	<b>345.48</b>	<b>323.37</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	300.00	300.00
(b) Other Equity	37.82	22.14
<b>Total Equity</b>	<b>337.82</b>	<b>322.14</b>
<b>LIABILITIES</b>		
<b>Non current liabilities</b>		
Deferred Tax Liabilities(Net)	7.01	-
<b>Total Non-Current Liabilities</b>	<b>7.01</b>	<b>-</b>
<b>Current liabilities</b>		
Financial Liabilities		
Other Financial Liabilities	0.65	0.24
Current Tax Liabilities(net)	-	1.00
<b>Total Current Liabilities</b>	<b>0.65</b>	<b>0.24</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>345.48</b>	<b>323.37</b>

Place : Kolkata

Date : 30.05.2022

UDIN: 2205876945W5147183



By Order of the Board  
For Technical Associates Infrapower Ltd.



Munmun Ganguli

Munmun Ganguli  
Whole Time Director  
DIN: 02283480



# TECHNICAL ASSOCIATES INFRAPOWER LIMITED

CIN: L45208WB1984PLC216047

Regd. Office: 20A, British Indian Street, 1st Floor, Kolkata-700069

Email: cs@techassoinfra.com, Website: www.techassoinfra.com

## Statement of Standalone Cash Flow for the year ended March 31, 2022

Rs In lacs

PARTICULARS	As at 31st March, 2022		As at 31st March, 2021	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit Before Tax		22.66		2.60
<b>ADJUSTMENT FOR</b>				
Provision for Income Tax	-		1.11	
Profit on sale of investments	(0.81)		-	
Gain on fair value of investments	(30.63)		-	
Share Issue Expense W/off	0.15	(31.29)	0.15	1.26
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>		(8.63)		3.86
<b>ADJUSTED FOR:</b>				
Other Current/non Current Assets	2.25		9.85	
Trade Payables and others	0.41	2.67	(0.33)	9.53
<b>CASH GENERATED FROM OPERATIONS</b>		(5.97)		13.39
<b>CASH FLOW BEFORE EXTRA ORDINARY ITEMS</b>		(5.97)		13.39
<b>Extra Ordinary Items</b>				
Expense Of earlier Years.		-		-
<b>NET CASH FROM OPERATING ACTIVITIES BEFORE TAXES PAID</b>		(5.97)		13.39
Taxes Paid During The Year	-		1.81	
Income tax refund during the year	0.09	0.09	-	1.81
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>		(5.88)		11.58
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Sale/(Purchase) of non current investment	(7.00)		0.48	
Interest Received	-		-	
		(7.00)		0.48
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>		(12.88)		12.06
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Interest Paid	-		-	
Dividend Paid	-		-	
<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>		(12.88)		12.06
<b>D. NET (DECREASE) IN CASH &amp; CASH EQUIVALENT (A+B+C)</b>		(12.88)		12.06
<b>NET INCREASED / (DECREASED) IN CASH AND CASH EQUIVALENTS</b>				
<b>CASH AND CASH EQUIVALENTS AS AT 1-04-2021(01-04-2020)</b>	13.90		1.84	
<b>LESS: CASH AND CASH EQUIVALENTS AS AT 31-03-2022 (31-03-2021)</b>	1.02		13.90	
		(12.88)		12.06



Place : Kolkata

Date : 30.05.2022

UDIN: 22058769AJWS1H7183

By Order of the Board  
For Technical Associates Infrapower Ltd.

*Munmun Ganguli*

Munmun Ganguli  
Whole Time Director  
DIN: 02283480

# RAJESH KUMAR GOKUL CHANDRA & ASSOCIATES

CHARTERED ACCOUNTANTS

38/48, AdyaNathSaha Road, Room No. 10

2nd Floor, Kolkata 700048

Ph. No.: 033 25343526/ 9331784007

Independent Auditor's Report On the Quarterly and year to date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The BOARD OF DIRECTORS

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

## Report on the Audit of Consolidated Financial Results

We have audited the accompanying consolidated financial results of Technical Associates Infrapower Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), for the Quarter and year ended 31<sup>st</sup> March 2022 attached herewith being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial statements

i. includes the results of the following entities:

- A. Technical Associates Infrapower Limited
- B. Avees Trading & Finance Private Limited.
- C. BPC Tradecomm private limited.

ii. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regard and

iii. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Group for the quarter and year ended 31<sup>st</sup> March 2022.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



## **Management's Responsibilities for the Consolidated Financial Results**

These Consolidated financial results have been prepared based on consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group in accordance with Indian Accounting Standard under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

The Financial Results include the results for the Quarter ended 31st March 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For Rajesh Kumar Gokul Chandra & Associates**  
**Chartered Accountants**  
**(Registration No. 323891E)**

  
**Rajesh Kumar Agarwal**  
Partner  
Membership No. 058769  
UDIN: 22058769AJWSUM6397



Date: 30.05.2022  
Place: Kolkata

# TECHNICAL ASSOCIATES INFRAPOWER LIMITED

CIN: L45208WB1984PLC216047

Regd. Office: 20A, British Indian Street, 1st Floor, Kolkata - 700069

Email: cs@techassoinfra.com, Website: www.techassoinfra.com

## AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Rs In Lacs

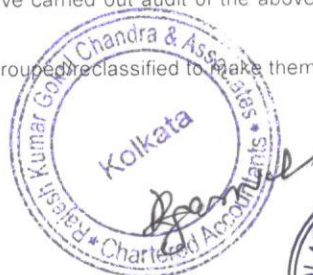
Sl. No	Particulars	Quarter ended			Year ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Revenue</b>					
	a) Revenue from operations	622.19	9.00	594.53	631.19	821.75
	b) Other Income	1,314.13	19.52	456.54	1,333.65	469.62
	<b>Total Income</b>	<b>1,936.31</b>	<b>28.52</b>	<b>1,051.07</b>	<b>1,964.83</b>	<b>1,291.38</b>
2	<b>Expenditure</b>					
	a) Purchases of Stock-in-trade	-	-	-	-	-
	b) Changes in inventories of Stock-in-Trade	-	-	-	-	-
	c) Employee benefits expense	4.65	3.45	3.15	8.10	8.10
	d) Finance Cost	432.94	130.88	247.53	563.82	687.70
	e) Depreciation and amortisation expense	0.15	-	0.15	0.15	0.15
	f) Freight and handling expenses	-	-	-	-	-
	g) Import Duties & Permit Charges	-	-	-	-	-
	h) Other Expenses	56.06	1,501.43	79.27	1,557.49	85.52
	<b>Total Expenditure</b>	<b>493.80</b>	<b>1,635.76</b>	<b>330.10</b>	<b>2,129.56</b>	<b>781.47</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>1,442.52</b>	<b>(1,607.24)</b>	<b>720.97</b>	<b>(164.72)</b>	<b>509.91</b>
4	<b>Exceptional Items</b>					
5	<b>Profit for the period before Tax (3 - 4)</b>	<b>1,442.52</b>	<b>(1,607.24)</b>	<b>720.97</b>	<b>(164.72)</b>	<b>509.91</b>
6	<b>Tax Expense</b>					
	- Current	5.00	-	65.46	5.00	65.46
	- Income tax adjustment	0.00	0.70	6.69	0.70	6.39
	- Deferred Tax	1.68	-	-	1.68	-
	<b>Total Tax Expenses</b>	<b>6.68</b>	<b>0.70</b>	<b>65.46</b>	<b>7.38</b>	<b>71.85</b>
7	<b>Net Profit/(Loss) after tax for the period (5 - 6)</b>	<b>1,435.85</b>	<b>(1,607.94)</b>	<b>655.51</b>	<b>(172.09)</b>	<b>438.06</b>
8	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss (Net of Taxes)					
	(a) Gain/(Loss) on fair valuation of investments	1,499.08	-	-	1,499.08	-
	(b) Remeasurement gain/(loss) on defined benefit plan	-	-	-	-	-
	(c) Foreign Currency Translation reserve(net)	-	-	-	-	-
	(d) Income Tax relating to item that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-
	<b>Total other comprehensive income, net of tax</b>	<b>1,499.08</b>	<b>-</b>	<b>-</b>	<b>1,499.08</b>	<b>-</b>
9	<b>Total comprehensive income for the period (7 + 8)</b>	<b>2,934.92</b>	<b>-1,607.94</b>	<b>655.51</b>	<b>1,326.98</b>	<b>438.06</b>
10	<b>Paid-up Equity Share Capital (Face Value Rs 10/- per share)</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>
11	<b>Earnings Per Share (EPS) (not to be annualised) (in Rs.)</b>					
	a) Basic	97.83	(53.60)	21.85	44.23	14.60
	b) Diluted	97.83	(53.60)	21.85	44.23	14.60

### Note

- The Consolidated Audited Financial Results for the quarter and year ended March 31, 2022, have been reviewed by the Audit Committee at its meeting held on May 30, 2022 and approved by the Board of Directors at its meeting held on May 30, 2022.
- The Statutory Auditors of the Company have carried out audit of the above Financial Results and have expressed an unmodified audit opinion on these financial results.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

Place : Kolkata  
Date: 30.05.2022

UDIN: 22058769AJWSUM6397



By Order of the Board

For Technical Associates Infrapower Limited

*Munmun Ganguli*

Munmun Ganguli  
Whole Time Director  
DIN: 02283480

# TECHNICAL ASSOCIATES INFRAPOWER LIMITED

CIN: L45208WB1984PLC216047

Regd. Office: 20A, British Indian Street, 1st Floor, Kolkata - 700069

Email: cs@techassoinfra.com, Website: www.techassoinfra.com

## Audited Consolidated Statement of Assets and Liabilities

Rs In Lacs

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Financial Assets		
(a) Investments	33,472.29	30,967
Deferred tax assets (Net)	-	-
Other Non current assets	-	-
<b>Total Non-Current Assets</b>	<b>33,472.29</b>	<b>30,967</b>
<b>Current assets</b>		
Inventories	-	-
Financial Assets		
(a) Investments	-	88.58
(b) Trade Receivables	-	-
(c) Cash and cash equivalents	164.59	38.55
(d) Loan & Advances	6,663.23	8,164.53
(e) Other Financial Assets	-	-
Current Tax Assets(net)	7.22	-
Other Current Assets	156.63	171.82
<b>Total Current Assets</b>	<b>6,991.67</b>	<b>8,463.48</b>
<b>TOTAL ASSETS</b>	<b>40,463.96</b>	<b>39,430.94</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	300.00	300.00
(b) Other Equity	33,245.60	31,918.63
<b>Total Equity</b>	<b>33,545.60</b>	<b>32,218.63</b>
<b>LIABILITIES</b>		
<b>Non current liabilities</b>		
Deferred Tax Liabilities(Net)	1.68	-
<b>Total Non-Current Liabilities</b>	<b>1.68</b>	<b>-</b>
<b>Current liabilities</b>		
Financial Liabilities		
(a) Borrowings	6,853.32	7,066.95
(b) Other Financial Liabilities	58.31	-
Provisions	0.20	65.79
Current Tax Liabilities(net)	-	-
Other current liabilities	4.85	79.56
<b>Total Current Liabilities</b>	<b>6,916.68</b>	<b>7,212.30</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>40,463.96</b>	<b>39,430.94</b>



Place : Kolkata

Date: 30.05.2022

UDIN: 22058769AJWSUM6397

By Order of the Board  
For Technical Associates Infrapower Limited



*Munmun Ganguli*

Munmun Ganguli

Whole Time Director

DIN: 02283480

# TECHNICAL ASSOCIATES INFRAPOWER LIMITED

CIN: L45208WB1984PLC216047

Regd. Office: 20A, British Indian Street, 1st Floor, Kolkata - 700069

Email: cs@techassoinfra.com, Website: www.techassoinfra.com

## Statement of Consolidated Cash Flow for the year ended March 31, 2022

Rs In Lacs

PARTICULARS	As at 31st March, 2022		As at 31st March, 2021	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit Before Tax		(164.72)		509.91
<b>ADJUSTMENT FOR</b>				
Provision for Statutory Assets	(0.14)		(0.22)	
Dividend Received	(23.47)		23.47	
Interest Received	(631.19)		(807.75)	
Profit on sale of Investments	(198.43)		-	
Gain on fair value of Investments	(7.36)		-	
Interest on I.T. Refund	(7.78)		-	
Profit/loss from Partnership Firm	(1,096.60)		(443.28)	
Interest Paid	563.82	(1,401.15)	687.70	(540.08)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>		<b>(1,565.87)</b>		<b>(30.18)</b>
<b>ADJUSTED FOR:</b>				
Trade And Other Receivable	-		-	
Decrease in other financial assets	12.35		-	
Decrease in Loans & Advances	1,501.30		-	
Other Current Assets	2.41		(27.32)	
Decrease in other financial liabilities/other current liabilities	(16.40)	1,499.66	21.11	(6.21)
<b>CASH GENERATED FROM OPERATIONS</b>		<b>(66.21)</b>		<b>(36.39)</b>
<b>CASH FLOW BEFORE EXTRA ORDINARY ITEMS</b>		<b>(66.21)</b>		<b>(36.39)</b>
Extra Ordinary Items				
Expense Of earlier Years		-		-
<b>NET CASH FROM OPERATING ACTIVITIES BEFORE TAXES PAID</b>		<b>(66.21)</b>		<b>(36.39)</b>
Taxes Paid During The Year	(74.81)		(7.32)	
Income tax refund	1.44	(73.37)	-	(7.32)
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>		<b>(139.58)</b>		<b>(43.71)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Investments	(1,108.79)		(2,863.32)	
Sale of Investments	400.62		-	
Interest Received	631.19		807.75	
Dividend Received	23.47		(23.47)	
Profit from Partnership Firm	1,096.60		443.28	
Movements of Loans & Advances	-		304.95	
		1,043.09		(1,330.81)
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>		<b>1,043.09</b>		<b>(1,330.81)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from issue of Share Capital	-		-	
Proceeds/(repayment) from Long Term Borrowings	(213.65)		2,037.59	
Proceeds from Short Term Borrowings	-		-	
Interest on Loan	(563.82)		(687.70)	
		(777.47)		1,349.89
<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>		<b>(777.47)</b>		<b>1,349.89</b>
<b>D. NET (DECREASE) IN CASH &amp; CASH EQUIVALENT (A+B+C)</b>		<b>126.04</b>		<b>(24.63)</b>

