

Date: 14.02.2022

To,
Listing Department
Metropolitan Stock Exchange of India Ltd (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla, West Mumbai – 400070

Ref : Technical Associates Infrapower Limited.

Sub:- Submission of Unaudited Financial Results for quarter ended 31ST December, 2021.

Dear Sir/Madam,

As per Regulation 33 of SEBI (LODR) Regulations 2015, we are enclosing herewith Standalone & Consolidated Unaudited Financial Results for the quarter ended 31ST December 2021 which has been approved by the Board of Directors in the Board Meeting held on 14th February, 2022.

The Board Meeting commenced at 11.00 A.M and concluded at 05:30 P.M

Kindly take the same on your record.

Thanking you,

For Technical Associates Infrapower Limited


(Anju Rathi)

Company Secretary & Compliance officer

Membership No. : 64780



RAJESH KUMAR GOKUL CHANDRA & ASSOCIATES

CHARTERED ACCOUNTANTS

38/48, Adya Nath Saha Road, Room No. 10

2nd Floor, Kolkata 700048

Ph. No.: 033 25343526/ 9331784007

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The BOARD OF DIRECTORS
TECHNICAL ASSOCIATES INFRAPOWER LIMITED

Dear Sir/s,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 31st December, 2021 and year to date from 1st April, 2021 to 31st December, 2021.

1. We have reviewed the accompanying statement of "Un-Audited Financial Results" of **TECHNICAL ASSOCIATES INFRAPOWER LIMITED** for the Quarter ended 31st December, 2021 and year to date from 01st April, 2021 to 31st December, 2021 ("the statement") attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

2. The statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principle laid down in the Indian Accounting Standard 34- " Interim Financial Reporting " (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajesh Kumar Gokul Chandra & Associates

Chartered Accountants
(Registration No. 323891E)

Rajesh Kumar
Rajesh Kumar Agarwal
Partner

Membership No. 058769

UDIN: *22058769 AC BVHHG/89*

Dated: 14.02.2022



PART 1: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

Particulars	(Amount in '000)					
	Quarter ended			Standalone		
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	Year ended 31.03.2021
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 a) Income from Operations						
b) Other Operating Income			200.00		400.00	1,400.00
Total Income from operations			200.00		400.00	1,400.00
2 Expenses						
a. Purchases						
b. Changes in inventories of finished goods, work-in-progress and stock-in-trade						
c. Employee benefits expense	75.00	75.00	75.00	225.00	225.00	300.00
d. Depreciation and Amortisation expense						15.12
e. Other Expenses	51.34	37.38	44.99	157.77	523.12	866.24
Total Expenses	126.34	112.38	119.99	382.77	748.32	1,181.36
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(126.34)	(112.38)	80.01	(382.77)	(348.32)	218.64
4 Other Income						152.16
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(126.34)	(112.38)	80.01	(382.77)	(348.32)	370.80
6 Finance Costs						
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(126.34)	(112.38)	80.01	(382.77)	(348.32)	370.80
8 Exceptional Items - (Expenditure) / income						
9 Profit / (Loss) from Ordinary Activities before tax (7 + 8)	(126.34)	(112.38)	80.01	(382.77)	(348.32)	370.80
10 Tax Expense						110.82
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(126.34)	(112.38)	80.01	(382.77)	(348.32)	259.98
12 Extraordinary items (Net of Tax expense)						
13 Net Profit / (Loss) for the period	(126.34)	(112.38)	80.01	(382.77)	(348.32)	259.98
14 Other Comprehensive Income						
15 Total Comprehensive Income for the period	N.A	N.A	N.A	N.A	N.A	N.A
16 Paid-up Equity Share Capital (Face Value Rs. 5/- each)	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
17 Reserves Excluding Revaluation Reserves						2,113.84
18 Earning Per Share of Rs 5 each (not annualised)						
(a) Basic	-0.02	-0.02	0.01	-0.06	-0.06	0.04
(b) Diluted	-0.02	-0.02	0.01	-0.06	-0.06	0.04

Notes:

- The above unaudited results for the quarter ended 31st December, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors. The Statutory Auditors of the Company have carried out a Limited Review of the above Un-Audited financial results. The above Financial Results of the Company as reviewed by Audit Committee was approved by the Board of Directors at their meeting held on 14th February, 2022.
- Figures for the previous periods are re-classified/re-arranged/ re-grouped, wherever consider necessary to correspond with the current period's classification disclosure.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- The Statement is as per Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015.

Place : Kolkata
Date: 14.02.2022

For and on behalf of Board

Munmun Ganguli
Munmun Ganguli
Director
DIN: 02283480



RAJESH KUMAR GOKUL CHANDRA & ASSOCIATES

CHARTERED ACCOUNTANTS

38/48, Adya Nath Saha Road, Room No. 10

2nd Floor, Kolkata 700048

Ph. No.: 033 25343526/ 9331784007

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The BOARD OF DIRECTORS
TECHNICAL ASSOCIATES INFRAPOWER LIMITED

Dear Sir/s,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 31st December, 2021 and year to date from 1st April, 2021 to 31st December, 2021.

1. We have reviewed the accompanying statement of "Consolidated Un-Audited Financial Results" of **TECHNICAL ASSOCIATES INFRAPOWER LIMITED** for the Quarter ended 31st December, 2021 and year to date from 01st April, 2021 to 31st December, 2021 ("the statement") attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.
2. The statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principle laid down in the Indian Accounting Standard 34- " Interim Financial Reporting " (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

(i) include the quarter ended financial results and year to date of the following entities

- A. Avees Trading & Finance Pvt Ltd.
- B. BPC Tradecomm Pvt Ltd

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) Give a true and fair view of the consolidated net profit/loss for quarter ended 30th December, 2021.

For Rajesh Kumar Gokul Chandra & Associates
Chartered Accountants
(Registration No. 323891E)

R. Agarwal
Rajesh Kumar Agarwal
Partner

Membership No. 058769

UDIN: *22058769ACBXB2992*

Dated: 14.02.2022



PART 1: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Amount in '000)

Particulars	Consolidated					
	Quarter ended			Nine months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 a) Income from Operations	2,073.60	2,831.52	200.00	5,474.75	400.00	82,175.46
b) Other Operating Income						
Total income from operations	2,073.60	2,831.52	200.00	5,474.75	400.00	82,175.46
2 Expenses						
a. Purchases						
b. Changes in inventories of finished goods, work-in-progress and stock -in-trade						
c. Employee benefits expense	345.00	75.00	135.00	615.00	555.00	810.00
d. Depreciation and amortization expense						15.12
e. Finance Cost	13,087.64	12,829.44	19,473.36	36,398.49	44,017.07	68,769.86
f. Other Expenses	150,143.12	52.46	81.15	155,279.36	587.10	8,551.94
Total Expenses	163,575.76	12,956.90	19,689.51	192,292.85	45,159.17	78,146.92
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(161,502.16)	(10,125.38)	(19,489.51)	(186,818.10)	(44,759.17)	4,028.54
4 Other Income	33,948.70	44,848.60	42,400.37	108,737.68	45,116.71	46,962.13
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(127,553.46)	34,723.22	22,910.86	(78,080.42)	357.54	50,990.67
6 Finance Costs						
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(127,553.46)	34,723.22	22,910.86	(78,080.42)	357.54	50,990.67
8 Exceptional Items - (Expenditure) / Income						
9 Profit / (Loss) from Ordinary Activities before tax (7 + 8)	(127,553.46)	34,723.22	22,910.86	(78,080.42)	357.54	50,990.67
10 Tax Expense						7,184.94
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(127,553.46)	34,723.22	22,910.86	(78,080.42)	357.54	43,805.73
12 Extraordinary items (Net of Tax expense)						
13 Net Profit / (Loss) for the period	(127,553.46)	34,723.22	22,910.86	(78,080.42)	357.54	43,805.73
14 Other Comprehensive Income	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15 Total Comprehensive Income for the period	(127,553.46)	34,723.22	22,910.86	(78,080.42)	357.54	43,805.73
16 Paid-up Equity Share Capital (Face Value Rs. 5/- each)	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
17 Reserves Excluding Revaluation Reserves						3,148,057.66
18 Earning Per Share of Rs 5 each (not annualised)						
(a) Basic	-21.26	5.79	3.82	-13.01	0.06	7.30
(b) Diluted	-21.26	5.79	3.82	-13.01	0.06	7.30

Notes:

- The above unaudited results for the quarter ended 31st December, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors. The Statutory Auditors of the Company have carried out a Limited Review of the above Un-Audited financial results. The above Financial Results of the Company as reviewed by Audit Committee was approved by the Board of Directors at their meeting held on 14th February, 2022.
- Figures for the previous periods are re-classified/re-arranged/ re-grouped, wherever consider necessary to correspond with the current period's classification/ disclosure.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- The Statement is as per Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015.

For and on behalf of Board

Munmun Ganguli
Munmun Ganguli
Director
DIN: 02283480

Place : Kolkata
Date : 14.02.2022

