

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

CIN NO.: L45208WB1984PLC216047

20A, British Indian Street, 1st Floor
Kolkata - 700 069, Telefax : 033-2230 7617
Website : www.techassoinfra.com
E-mail : technicalassociatesinfra@gmail.com

Date: 11.11.2020

To,
Listing Department
Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyor Towers, 4th Floor, Plot No C 62, G- Block,
Opp. Trident Hotel, BandraKurla Complex,
Bandra (E), Mumbai – 400 098

Ref : Technical Associates Infrapower Limited.

Sub:- Submission of Unaudited Financial Results for Quarter and half year ended 30th September 2020.

Dear sir/madam,

As per Regulation 33 of SEBI (LODR) Regulations 2015, we are enclosing herewith Standalone & Consolidated Unaudited Financial Results for the quarter and half year ended 30th September 2020 which have been approved by the Board of Directors in the Board Meeting held on 11th November 2020.

Kindly take the same on your record.

Thanking you,

For Technical Associates Infrapower Limited

Pooja Ladha
(Pooja Ladha)

Company Secretary & Compliance officer
Membership No. : 59339



RAJESH KUMAR GOKUL CHANDRA & ASSOCIATES

CHARTERED ACCOUNTANTS

38/48, Adya Nath Saha Road, Room No. 10

2nd Floor, Kolkata 700048

Ph. No.: 033 25343526/ 9331784007

To
The BOARD OF DIRECTORS
TECHNICAL ASSOCIATES INFRAPOWER LIMITED

Dear Sir/s,

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of "Un-Audited Financial Results" of **Technical Associates Infrapower Limited** for the quarter ended September 30, 2020, and for the period from 1 April 2020 to 30th September 2020 being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.
2. The statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principle laid down in the Indian Accounting Standard 34- "Interim Financial Reporting "(Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

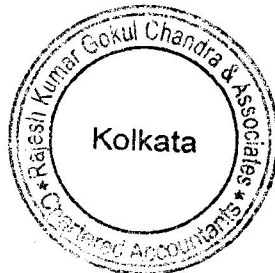
For Rajesh Kumar Gokul Chandra & Associates

Chartered Accountants

(Registration No. 323891E)

Place: Kolkata

Dated: 11 November 2020



Rajesh
Rajesh Kumar Agarwal

Partner

Membership No. 058769

UDIN. 20058769AAAAEB2474

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

CIN NO.: L45208WB1984PLC216047

20A, British Indian Street, 1st Floor
Kolkata - 700 069, Telefax : 033-2230 7617
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PART 1: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

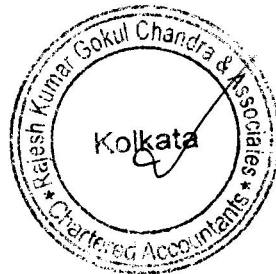
(Amount in '000)

| Particulars | Standalone | | | | | |
|--|-----------------|---------------|-------------------|-----------------|-------------------|---------------|
| | Quarter ended | | | Half year ended | | Year ended |
| | 30.09.2020 | 30.06.2020 | 30.09.2019 | 30.09.2020 | 30.09.2019 | 31.03.2020 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 a) Income from Operations | - | 200.00 | - | 200.00 | - | 800.00 |
| b) Other Operating Income | - | - | - | - | - | - |
| Total Income from operations | - | 200.00 | - | 200.00 | - | 800.00 |
| 2 Expenses | | | | | | |
| a. Purchases | - | - | - | - | - | - |
| b. Changes in inventories of finished goods, work-in-progress and stock -in-trade | - | - | - | - | - | - |
| c. Employee benefits expense | 75.00 | 75.00 | 65.00 | 150.00 | 125.00 | 275.00 |
| d. Depreciation and Amortisation expense | - | - | - | - | - | - |
| e. Other Expenses | 477.92 | 0.42 | 1,192.31 | 478.33 | 1,343.22 | 401.77 |
| Total Expenses | 552.92 | 75.42 | 1,257.31 | 628.33 | 1,468.22 | 676.77 |
| 3 Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2) | (552.92) | 124.58 | (1,257.31) | (428.33) | (1,468.22) | 123.23 |
| 4 Other Income | - | - | - | - | - | 181.29 |
| 5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | (552.92) | 124.58 | (1,257.31) | (428.33) | (1,468.22) | 304.52 |
| 6 Finance Costs | - | - | - | - | - | - |
| 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | (552.92) | 124.58 | (1,257.31) | (428.33) | (1,468.22) | 304.52 |
| 8 Exceptional Items - (Expenditure) / Income | - | - | - | - | - | - |
| 9 Profit / (Loss) from Ordinary Activities before tax (7 + 8) | (552.92) | 124.58 | (1,257.31) | (428.33) | (1,468.22) | 304.52 |
| 10 Tax Expense | - | 25.00 | - | - | - | 28.35 |
| 11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10) | (552.92) | 99.58 | (1,257.31) | (428.33) | (1,468.22) | 276.17 |
| 12 Extraordinary Items (Net of Tax expense) | - | - | - | - | - | - |
| 13 Net Profit / (Loss) for the period | (552.92) | 99.58 | (1,257.31) | (428.33) | (1,468.22) | 276.17 |
| 14 Other Comprehensive Income | N.A | N.A | N.A | N.A | N.A | N.A |
| 15 Total Comprehensive Income for the period | (552.92) | 99.58 | (1,257.31) | (428.33) | (1,468.22) | 276.17 |
| 16 Paid-up Equity Share Capital (Face Value Rs. 5/- each) | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 |
| 17 Reserves Excluding Revaluation Reserves | - | - | - | - | - | 11,649.37 |
| 18 Earning Per Share of Rs 5 each (not annualised) | | | | | | |
| (a) Basic | -0.09 | 0.02 | -0.21 | -0.07 | -0.24 | 0.05 |
| (b) Diluted | -0.09 | 0.02 | -0.21 | -0.07 | -0.24 | 0.05 |

Notes:

- The above unaudited results for the quarter ended 30 September, 2020 have been reviewed by the Audit Committee and taken on record by the Board of Directors. The Statutory Auditors of the Company have carried out a Limited Review of the above Un-Audited financial results. The above Financial Results of the Company as reviewed by Audit Committee was approved by the Board of Directors at their meeting held on 11 November, 2020.
- Figures for the previous periods are re-classified/re-arranged/ re-grouped, wherever consider necessary to correspond with the current period's classification/ disclosure.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- The Statement is as per Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015

Place : Kolkata
Date: 11.11.2020



For and on behalf of Board

Munmun Ganguli
Munmun Ganguli
Director
DIN: 02283480

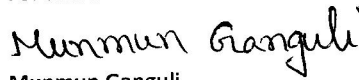


Statement of Standalone Assets and Liabilities

(Amount in '000)

| Particulars | Standalone | |
|---------------------------------------|-----------------------|------------------------|
| | As at 30th Sep., 2020 | As at 31st March, 2020 |
| | (Unaudited) | (Audited) |
| <u>ASSETS</u> | | |
| Non-current assets | | |
| Financial Assets | | |
| (a) Investments | 21,022.85 | 21,022.85 |
| Total Non -Current Assets | 21,022.85 | 21,022.85 |
| Current assets | | |
| Financial Assets | | |
| (a) Investments | 9,105.70 | 8,905.70 |
| (b) Cash and cash equivalents | 540.73 | 183.90 |
| Other Current Assets | 1,442.50 | 2,002.50 |
| Total Current Assets | 11,088.93 | 11,092.10 |
| TOTAL ASSETS | 32,111.78 | 32,114.95 |
| <u>EQUITY AND LIABILITIES</u> | | |
| EQUITY | | |
| (a) Equity Share capital | 30,000.00 | 30,000.00 |
| (b) Other Equity | 1,525.52 | 1,953.85 |
| Total Equity | 31,525.52 | 31,953.85 |
| LIABILITIES | | |
| Current liabilities | | |
| (a) Other Current Liabilities | 481.26 | 56.10 |
| (b) Current Tax Liabilities | 105.00 | 105.00 |
| Total Current Liabilities | 586.26 | 161.10 |
| TOTAL EQUITY & LIABILITIES | 32,111.78 | 32,114.95 |

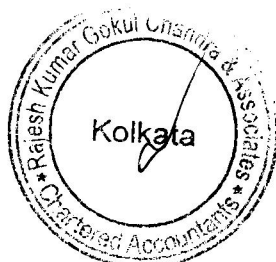
For and on behalf of Board



Munmun Ganguli

Director

DIN: 02283480

 Place : Kolkata
 Date: 11.11.2020


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Kolkata - 700 069, Telefax : 033-2230 7617

Website : www.techassoinfra.com

E-mail : technicalassociatesinfra@gmail.com

STATEMENT OF STANDALONE UNAUDITED CASH FLOWS

(Amount in '000)

| PARTICULARS | 30.09.2020 | | 31.03.2020 | |
|--|------------|----------|------------|------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Net Profit after Tax | | (428.33) | | 304.52 |
| ADJUSTMENT FOR: | | | | |
| Provision for Income Tax | - | - | 107.32 | - |
| Interest Paid | - | - | - | 107.32 |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | | (428.33) | | 411.84 |
| ADJUSTMENT FOR: | | | | |
| Trade and Other Receivable | - | - | - | - |
| Inventories | - | - | - | - |
| Loans & Advances | - | - | - | - |
| Other current assets | 560.00 | - | (1,945.74) | - |
| Trade Payables & Others | 425.17 | 985.17 | (15.56) | (1,961.30) |
| CASH GENERATED FROM OPERATIONS | | 556.83 | | (1,549.46) |
| CASH FLOW BEFORE EXTRA ORDINARY ITEMS | | 556.83 | | (1,549.46) |
| Extra Ordinary Items | | | | |
| Expenses of earlier Year | - | - | - | - |
| NET CASH FROM OPERATING ACTIVITIES BEFORE TAXES | | 556.83 | | (1,549.46) |
| Tax paid during the year | - | - | - | 83.59 |
| NET CASH FROM OPERATING ACTIVITIES (A) | | 556.83 | | (1,633.05) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| Acquisition of Non-current investment | - | - | - | - |
| Acquisition of Current investment | (200.00) | - | 1,518.71 | - |
| Movements Loans and Advances | - | (200.00) | - | 1,518.71 |
| NET CASH USED IN INVESTING ACTIVITIES (B) | | (200.00) | | 1,518.71 |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| Proceeds from issuance of share capital | - | - | - | - |
| Proceeds from Long Term Borrowings | - | - | - | - |
| Proceeds from Short Term Borrowings | - | - | - | - |
| Interest on Debenture | - | - | - | - |
| Interest on Loan | - | - | - | - |
| NET CASH USED IN FINANCING ACTIVITIES (C) | | - | | - |
| D. NET (DECREASE) IN CASH & CASH EQUIVALENT (A+B+C) | | 356.83 | | (114.33) |
| NET (DECREASE) IN CASH AND CASH EQUIVALENTS | | | | |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR | 183.90 | | 298.23 | |
| LESS: CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | 540.73 | | 183.90 | |
| | | 356.83 | | (114.33) |

Place : Kolkata
Date: 11.11.2020

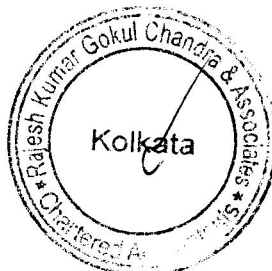
For and on behalf of Board

Munmun Ganguli

Munmun Ganguli

Director

DIN: 02283480



RAJESH KUMAR GOKUL CHANDRA & ASSOCIATES

CHARTERED ACCOUNTANTS

38/48, Adya Nath Saha Road, Room No. 10
2nd Floor, Kolkata 700048
Ph. No.: 033 25343526/ 9331784007

Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The BOARD OF DIRECTORS
TECHNICAL ASSOCIATES INFRAPOWER LIMITED

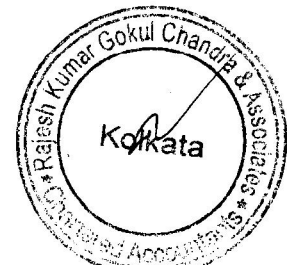
Dear Sir/s,

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Consolidated "Un-Audited Financial Results" of **Technical Associates Infrapower Limited** for the period ended September 30, 2020 and the consolidated year to date results for the period 01st April 2020 to 30th Sept 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principle laid down in the Indian Accounting Standard 34- "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

(i) include the half yearly financial results and year to date of the following entities

- A. AVEES TRADING & FINANCE PVT LTD.
- B. BPC TRADECOMM PVT LTD



RAJESH KUMAR GOKUL CHANDRA & ASSOCIATES

CHARTERED ACCOUNTANTS

38/48, Adya Nath Saha Road, Room No. 10

2nd Floor, Kolkata 700048

Ph. No.: 033 25343526/ 9331784007

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit/loss and other financial information for the half year ended 30.09.2020 as well as the consolidated year to date results for the period from 01.04.2020 to 30.09.2020.

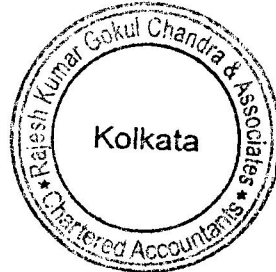
For Rajesh Kumar Gokul Chandra & Associates

Chartered Accountants

(Registration No. 323891E)

Place: Kolkata

Dated: 11 November 2020



Rajesh
Rajesh Kumar Agarwal

Partner

Membership No. 058769

UDIN - 20058769 AAAAEC 6127

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

CIN NO.: L45208WB1984PLC216047

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PART 1: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(Amount in '000)

| Particulars | Consolidated | | | | | |
|--|--------------------|-------------------|---------------------|--------------------|---------------------|---------------------|
| | Quarter ended | | | Half year ended | | Year ended |
| | 30.09.2020 | 30.06.2020 | 30.09.2019 | 30.09.2020 | 30.09.2019 | 31.03.2020 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 a) Income from Operations | 2,091.05 | 200.00 | - | 2,389.49 | - | 85,192.77 |
| b) Other Operating Income | - | - | - | - | - | - |
| Total Income from operations | 2,091.05 | 200.00 | - | 2,389.49 | - | 85,192.77 |
| 2 Expenses | | | | | | |
| a. Purchases | - | - | - | - | - | - |
| b. Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - | - |
| c. Employee benefits expense | 225.00 | 195.00 | 173.00 | 420.00 | 329.00 | 771.00 |
| d. Finance Cost | 15,315.86 | - | - | 24,543.71 | - | 44,561.46 |
| e. Other Expenses | 1,093.61 | 9,572.18 | 580,565.82 | 1,437.93 | 612,780.01 | 800,881.55 |
| Total Expenses | 16,634.47 | 9,767.18 | 580,738.82 | 26,401.64 | 613,109.01 | 846,214.01 |
| 3 Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2) | (14,543.42) | (9,567.18) | (580,738.82) | (24,012.15) | (613,109.01) | (761,021.24) |
| 4 Other Income | - | - | 1,317.60 | - | 3,679.91 | 3,123.11 |
| 5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | (14,543.42) | (9,567.18) | (579,421.22) | (24,012.15) | (609,429.10) | (757,898.13) |
| 6 Finance Costs | - | - | - | - | - | - |
| 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | (14,543.42) | (9,567.18) | (579,421.22) | (24,012.15) | (609,429.10) | (757,898.13) |
| 8 Exceptional Items - (Expenditure) / Income | - | - | - | - | - | - |
| 9 Profit / (Loss) from Ordinary Activities before tax (7 + 8) | (14,543.42) | (9,567.18) | (579,421.22) | (24,012.15) | (609,429.10) | (757,898.13) |
| 10 Tax Expense | - | 25.00 | - | - | - | 107.32 |
| 11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10) | (14,543.42) | (9,592.18) | (579,421.22) | (24,012.15) | (609,429.10) | (758,005.45) |
| 12 Extraordinary items (Net of Tax expense) | - | - | - | - | - | - |
| 13 Net Profit / (Loss) for the period | (14,543.42) | (9,592.18) | (579,421.22) | (24,012.15) | (609,429.10) | (758,005.45) |
| 14 Other Comprehensive Income | N.A | N.A | N.A | N.A | N.A | N.A |
| 15 Total Comprehensive Income for the period | (14,543.42) | (9,592.18) | (579,421.22) | (24,012.15) | (609,429.10) | (758,005.45) |
| 16 Paid-up Equity Share Capital (Face Value Rs. 5/- each) | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 |
| 17 Reserves Excluding Revaluation Reserves | - | - | - | - | - | 3,148,057.66 |
| 18 Earning Per Share of Rs 5 each (not annualised) | | | | | | |
| (a) Basic | -2.42 | -1.60 | -96.57 | -4.00 | -101.57 | -126.33 |
| (b) Diluted | -2.42 | -1.60 | -96.57 | -4.00 | -101.57 | -126.33 |

Notes:

- The above unaudited results for the quarter ended 30 September, 2020 have been reviewed by the Audit Committee and taken on record by the Board of Directors. The Statutory Auditors of the Company have carried out a Limited Review of the above Un-Audited financial results. The above Financial Results of the Company as reviewed by Audit Committee was approved by the Board of Directors at their meeting held on 11 November, 2020.
- Figures for the previous periods are re-classified/re-arranged/ re-grouped, wherever consider necessary to correspond with the current period's classification/ disclosure.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- The Statement is as per Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015

Place : Kolkata
Date: 11.11.2020

For and on behalf of Board

Munmun Ganguli
Munmun Ganguli
Director
DIN: 02283480



Statement of Consolidated Assets and Liabilities

(Amount in '000)

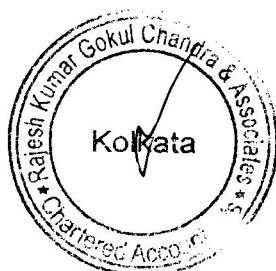
| Particulars | Consolidated | |
|---------------------------------------|-----------------------|------------------------|
| | As at 30th Sep., 2020 | As at 31st March, 2020 |
| | (Unaudited) | (Audited) |
| <u>ASSETS</u> | | |
| Non-current assets | | |
| Financial Assets | | |
| (a) Investments | 2,996,844.13 | 2,810,365.71 |
| Total Non -Current Assets | 2,996,844.13 | 2,810,365.71 |
| Current assets | | |
| Financial Assets | | |
| (a) Investments | 9,105.70 | 8,905.70 |
| (b) Cash and cash equivalents | 3,269.89 | 6,318.29 |
| (b) Loan & Advances | 782,234.12 | 849,489.20 |
| Other Current Assets | 13,160.26 | 14,449.63 |
| Total Current Assets | 807,769.97 | 879,162.82 |
| TOTAL ASSETS | 3,804,614.10 | 3,689,528.53 |
| <u>EQUITY AND LIABILITIES</u> | | |
| EQUITY | | |
| (a) Equity Share capital | 30,000.00 | 30,000.00 |
| (b) Other Equity | 3,124,045.51 | 3,148,057.66 |
| Total Equity | 3,154,045.51 | 3,178,057.66 |
| LIABILITIES | | |
| Non Current liabilities | | |
| (a) Long Term Borrowing | 647,367.92 | 502,936.81 |
| Total Non Current Liabilities | 647,367.92 | 502,936.81 |
| Current liabilities | | |
| (a) Other Current Liabilities | 511.27 | 5,844.66 |
| (b) Current Tax Liabilities | 2,689.40 | 2,689.40 |
| Total Current Liabilities | 3,200.67 | 8,534.06 |
| TOTAL EQUITY & LIABILITIES | 3,804,614.10 | 3,689,528.53 |

For and on behalf of Board

Munmun Ganguli

Munmun Ganguli
Director
DIN: 02283480

Place : Kolkata
Date: 11.11.2020



TECHNICAL ASSOCIATES INFRAPOWER LIMITED

CIN NO.: L45208WB1984PLC216047

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Kolkata - 700 069, Telefax : 033-2230 7617
Website : www.techassoinfra.com
E-mail : technicalassociatesinfra@gmail.com

STATEMENT OF CONSOLIDATED UNAUDITED CASH FLOWS

(Amount in '000)

| PARTICULARS | 30.09.2020 | | 31.03.2020 | |
|--|------------|-----------|-------------|--------------|
| | | | | |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Net Profit / (Loss) Before Tax | | (24,012) | | (757,898.14) |
| ADJUSTMENT FOR: | | | | |
| Provision for Statutory Assets | - | - | (1) | (2,491) |
| Dividend Received | - | - | (84,393) | (84,393) |
| Interest Received | (2,189) | - | 493,367 | 493,367 |
| Profit/Loss from Partnership Firm | 932 | - | - | - |
| Interest Paid | 24,544 | 23,286 | 44,561 | 451,043 |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | | (726) | | (306,854.93) |
| ADJUSTMENT FOR: | | | | |
| Trade and Other Receivable | - | - | - | - |
| Inventories | - | - | - | - |
| Loans & Advances | 1,289 | - | (10,676.40) | (10,676.40) |
| Other current assets | (5,333) | (4,044) | 2,399.12 | (8,277.28) |
| Trade Payables & Others | - | (4,770) | - | - |
| CASH GENERATED FROM OPERATIONS | | (4,770) | | (315,132.21) |
| CASH FLOW BEFORE EXTRA ORDINARY ITEMS | | (4,770) | | (315,132.21) |
| Extra Ordinary Items | | | | |
| Expenses of earlier Year | - | - | - | - |
| NET CASH FROM OPERATING ACTIVITIES BEFORE TAXES | | (4,770) | | (315,132.21) |
| Tax paid during the year | - | - | - | 570.09 |
| NET CASH FROM OPERATING ACTIVITIES (A) | | (4,770) | | (315,702.30) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| Movements of Investment | (186,678) | - | 1,007,122 | 1,007,122 |
| Interest Received | 2,189 | - | 84,392.77 | 84,392.77 |
| Dividend Received | - | - | 2,491 | 2,491 |
| Profit from Partnership Firm | (932) | - | (493,367) | (493,367) |
| Movements Loans and Advances | 67,255 | (118,166) | (274,202) | 326,437.34 |
| NET CASH USED IN INVESTING ACTIVITIES (B) | | (118,166) | | 326,437.34 |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| Proceeds from issuance of share capital | - | - | - | - |
| Proceeds from Long Term Borrowings | 144,431 | - | 27,727 | 27,727 |
| Proceeds from Short Term Borrowings | - | - | - | - |
| Interest on Debenture | - | - | - | - |
| Interest on Loan | (24,544) | 119,887 | (44,561) | (16,834.87) |
| NET CASH USED IN FINANCING ACTIVITIES (C) | | 119,887 | | (16,834.87) |
| D. NET (DECREASE) IN CASH & CASH EQUIVALENT (A+B+C) | | (3,048) | | (6,099.82) |
| NET (DECREASE) IN CASH AND CASH EQUIVALENTS | | | | |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR | 6,318 | - | 12,418.12 | 12,418.12 |
| LESS: CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | 3,270 | - | 6,318.29 | 6,318.29 |
| | | (3,048) | | (6,099.82) |

For and on behalf of Board

Munmun Ganguli

Munmun Ganguli
Director
DIN: 02283480

Place : Kolkata
Date: 11.11.2020

