

RAJESH KUMAR GOKUL CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS

38/48, Adya Nath Saha Road, Room No. 10
2nd Floor, Kolkata 700048
Ph. No.: 033 25343526/ 9331784007

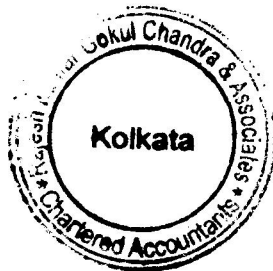
To
The BOARD OF DIRECTORS
TECHNICAL ASSOCIATES INFRAPOWER LIMITED
20A, BRITISH INDIAN STREET
1ST FLOOR, KOLKATA 700069
WEST BENGAL

Dear Sir/s,

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of "Un-Audited Financial Results" of **Technical Associates Infrapower Limited** for the Quarter and nine months ended December 31, 2019. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Dated: 13.02.2020



For Rajesh Kumar Gokul Chandra & Associates
Chartered Accountants
(Registration No. 323891E)

Rajesh
Rajesh Kumar Agarwal
Partner
Membership No. 058769

UDIN: 20058769AAAAA02816

PART 1: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Amount in '000)

Particulars	Standalone					
	Quarter ended			Nine months ended		Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 a) Income from Operations	-	-	-	-	-	228.17
b) Other Operating Income	-	-	-	-	-	-
Total Income from operations	-	-	-	-	-	228.17
2 Expenses						
a. Purchases	-	-	-	-	-	-
b. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-	-	-
c. Employee benefits expense	75.00	65.00	60.00	200.00	180.00	282.00
d. Depreciation and Amortisation expense	-	-	-	-	-	-
e. Other Expenses	28.89	1,192.31	40.33	1,372.11	130.61	234.55
Total Expenses	103.89	1,257.31	100.33	1,572.11	310.61	516.55
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(103.89)	(1,257.31)	(100.33)	(1,572.11)	(310.61)	(288.38)
4 Other Income	-	-	-	8.21	480.55	480.54
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(103.89)	(1,257.31)	(100.33)	(1,563.90)	169.94	192.16
6 Finance Costs	-	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(103.89)	(1,257.31)	(100.33)	(1,563.90)	169.94	192.16
8 Exceptional Items - (Expenditure) / Income	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7 + 8)	(103.89)	(1,257.31)	(100.33)	(1,563.90)	169.94	192.16
10 Tax Expense	-	-	-	-	-	28.35
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(103.89)	(1,257.31)	(100.33)	(1,563.90)	169.94	163.81
12 Extraordinary items (Net of Tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period	(103.89)	(1,257.31)	(100.33)	(1,563.90)	169.94	163.81
14 Other Comprehensive Income	N.A	N.A	N.A	N.A	N.A	N.A
15 Total Comprehensive Income for the period	(103.89)	(1,257.31)	(100.33)	(1,563.90)	169.94	163.81
16 Paid-up Equity Share Capital (Face Value Rs. 5/- each)	30,000.00	30,000.00	20,000.00	30,000.00	20,000.00	20,000.00
17 Reserves Excluding Revaluation Reserves	-	-	-	-	-	11,649.37
18 Earning Per Share of Rs 5 each (not annualised)						
(a) Basic	-0.02	-0.21	-0.03	-0.26	0.04	0.04
(b) Diluted	-0.02	-0.21	-0.03	-0.26	0.04	0.04

Notes:

- The above unaudited results for the quarter ended 31st December, 2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors. The Statutory Auditors of the Company have carried out a Limited Review of the above Un-Audited financial results. The above Financial Results of the Company as reviewed by Audit Committee was approved by the Board of Directors at their meeting held on 13 February 2020.
- Figures for the previous periods are re-classified/re-arranged/ re-grouped, wherever consider necessary to correspond with the current period's classification/ disclosure.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- The Statement is as per Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015

Place : Kolkata
Date: 13.02.2020



For and on behalf of Board

Munmun Ganguli
Munmun Ganguli
Director
DIN: 02283480

RAJESH KUMAR GOKUL CHANDRA & ASSOCIATES

CHARTERED ACCOUNTANTS

38/48, Adya Nath Saha Road, Room No. 10

2nd Floor, Kolkata 700048

Ph. No.: 033 25343526/ 9331784007

Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The BOARD OF DIRECTORS
TECHNICAL ASSOCIATES INFRAPOWER LIMITED
20A, BRITISH INDIAN STREET
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WEST BENGAL

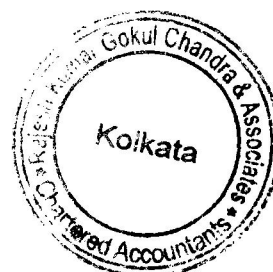
Dear Sir/s,

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Consolidated "Un-Audited Financial Results" of **Technical Associates Infrapower Limited** for the Quarter and nine months ended December 31, 2019 and the consolidated year to date results for the quarter 31st December 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

(i) include the quarter and nine month ended financial results and year to date of the following entities

- A. AVEES TRADING & FINANCE PVT LTD.
- B. BPC TRADECOMM PVT LTD



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(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) Give a true and fair view of the consolidated net profit/loss for quarter and nine month ended 31st December 2019.

Place: Kolkata
Dated: 13.02.2020



For Rajesh Kumar Gokul Chandra & Associates
Chartered Accountants
(Registration No. 323891E)

Rajesh
Rajesh Kumar Agarwal
Partner
Membership No. 058769

UDIN : 20058769AAAAAR7912

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

CIN NO.: L45208WB1984PLC216047

20A, British Indian Street, 1st Floor
Kolkata - 700 069, Telefax : 033-2230 7617
Website : www.techassoinfra.com
E-mail : technicalassociatesinfra@gmail.com

PART 1: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Amount in '000)

Particulars	Consolidated					
	Quarter ended			Nine months ended		Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 a) Income from Operations	-	-	-	-	-	26,512.74
b) Other Operating Income	-	-	-	-	-	-
Total Income from operations	-	-	-	-	-	26,512.74
2 Expenses						
a. Purchases	-	-	-	-	-	-
b. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-	-	-
c. Employee benefits expense	247.00	156.00	303.20	576.00	519.20	717.20
d. Finance Cost	9,584.15	7,651.07	-	28,720.08	26,997.60	44,661.95
e. Other Expenses	200,113.39	40,933.55	61,174.76	278,501.56	91,065.73	342,786.44
Total Expenses	209,944.54	48,740.62	61,477.96	307,797.64	118,582.53	388,165.59
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(209,944.54)	(48,740.62)	(61,477.96)	(307,797.64)	(118,582.53)	(361,652.85)
4 Other Income	1,636.80	-	400,492.76	5,316.71	2,709.56	1,651.45
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(208,307.74)	(48,740.62)	339,014.80	(302,480.93)	(115,872.97)	(360,001.40)
6 Finance Costs	-	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(208,307.74)	(48,740.62)	339,014.80	(302,480.93)	(115,872.97)	(360,001.40)
8 Exceptional Items - (Expenditure) / Income	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7 + 8)	(208,307.74)	(48,740.62)	339,014.80	(302,480.93)	(115,872.97)	(360,001.40)
10 Tax Expense	-	-	-	-	-	918.32
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(208,307.74)	(48,740.62)	339,014.80	(302,480.93)	(115,872.97)	(360,919.72)
12 Extraordinary items (Net of Tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period	(208,307.74)	(48,740.62)	339,014.80	(302,480.93)	(115,872.97)	(360,919.72)
14 Other Comprehensive Income	N.A	N.A	N.A	N.A	N.A	N.A
15 Total Comprehensive Income for the period	(208,307.74)	(48,740.62)	339,014.80	(302,480.93)	(115,872.97)	(360,919.72)
16 Paid-up Equity Share Capital (Face Value Rs. 5/- each)	30,000.00	30,000.00	20,000.00	30,000.00	20,000.00	20,000.00
17 Reserves Excluding Revaluation Reserves	-	-	-	-	-	3,916,063.12
18 Earning Per Share of Rs 5 each (not annualised)						
(a) Basic	-34.72	-8.12	84.75	-50.41	-28.97	-90.23
(b) Diluted	-34.72	-8.12	84.75	-50.41	-28.97	-90.23

Notes:

- The above unaudited results for the quarter ended 31st December, 2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors. The Statutory Auditors of the Company have carried out a Limited Review of the above Un-Audited financial results. The above Financial Results of the Company as reviewed by Audit Committee was approved by the Board of Directors at their meeting held on 13 February 2020.
- Figures for the previous periods are re-classified/re-arranged/ re-grouped, wherever consider necessary to correspond with the current period's classification/ disclosure.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- The Statement is as per Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015

Place : Kolkata
Date: 13.02.2020



For and on behalf of Board

Munmun Ganguli
Munmun Ganguli
Director
DIN: 02283480