

TECHNICAL ASSOCIATES INFRAPOWER LIMITED
CIN: L45208WB1984PLC216047
20A, BRITISH INDIAN STREET 1ST FLOOR,
KOLKATA 700069
Telephone no. 033 2230 7617
Email Id: technicalassociatesinfra@gmail.com
Website: www.techassoinfra.com

NOTICE

Notice is hereby given that the 32nd Annual General Meeting of the members of **TECHNICAL ASSOCIATES INFRAPOWER LIMITED** will be held on Thursday, September 21, 2017 at 11:00 AM at 20A, British Indian Street, 1st Floor, Kolkata-700069, West Bengal, to transact the following businesses:

Ordinary Business

1. To consider and adopt:
 - (a) The audited financial statement of the company for the year ended March 31, 2017, the reports of the Board of Directors and Auditors thereon; and
 - (b) The audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2017.
2. To appoint a Director in place of Shri Ramesh Kumar Saraogi (DIN- 02004902) who retires by rotation at this Annual General Meeting and being eligible has offered himself for re – appointment.
3. To ratify appointment of Auditors and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 139 (1) and applicable provisions, if any, of the Companies Act, 2013 and rules, circulars, notifications made/issued thereunder, including any amendments, modification, variation or re-enactment thereof, the appointment of),M/s **Rajesh Kumar Gokul Chandra & Associates, Chartered Accountants**, having ICAI Firm Registration No 323891E, as the Auditor of the Company, Which has been approved at the Annual General Meeting held on 20th August 2014 for a term of 5 year i.e till the conclusion of Annual General Meeting of the Company to be held in the year 2018-19, be and is hereby ratified and to fix their remuneration.”

Place: Kolkata
Date: 10.08.2017

By Order of the Board of Directors
For Technical Associates Infrapower Limited
Sd/-
Priti Mishra
(Company Secretary)

NOTES:-

1. **A member entitled to attend and vote at the Annual General Meeting (the “Meeting”) is entitled to appoint a proxy to attend and vote and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.**

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. The business set out in the notice will be transacted through electronic voting system and the company is providing facility for voting by electronics means. Instructions and other information relating to e-voting are given in the notice under note number 10.The company will also send communications relating to remote e-voting which *inter alia* would contain details about user ID and password along with a copy of this notice to the members, separately.
3. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
4. Members are requested to bring their attendance slip along with their copy of Annual Report to the Meeting.
5. In case of Joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

6. Information about Directors proposed to be appointed and re-appointed at the Annual General Meeting as stipulated under sub regulation (3) of regulation 36 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, has been entered into with the Stock Exchanges.

Members may also note that the Notice of the 32nd Annual General Meeting and the Annual Report for 2017 will also be available on the Company's website www.techassoinfra.com for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in Kolkata, West Bengal for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: technicalassociatesinfra@gmail.com

The Register of Directors' and Key managerial Personnel and their shareholding maintained under Section 170 and Register of Contracts or Arrangements in which Directors are interested maintained under Section 189, respectively under the Companies Act, 2013, will be available for inspection to the members at the AGM.

7. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the Company on all working days, during business hours up to the date of the Meeting.
8. The Company has notified closure of Register of Member and Share Transfer Books from Friday, September 15, 2017 to Thursday, September 21, 2017 (Both Days inclusive).
9. **Members who have not registered their e-mail address so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.**

10. Voting through electronic means

- i. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS2) issued by the Institute of Company Secretaries of India, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
- ii. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- iii. The remote e-voting period commences on 18th September, 2017 (9:00 am) and ends on 20th September 2017 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 14th September, 2017, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- iv. The process and manner for remote e-voting are as under:
 - A. In case a Member receives an email from NSDL [for members whose email-Ids are registered with the Company/Depository Participants(s)] :
 - i) Open email and open PDF file with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.
 - ii) Open the internet browser by typing the following
URL: <https://www.evoting.nsdl.com/>
 - iii) Click on Shareholder – [Login](#)
 - iv) If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.
 - v) If you are logging in for the first time, please enter the user ID and password provided in the PDF file attached with the e-mail as initial password.
 - vi) The Password Change Menu will appear on your screen. Change to a new password of your choice, making sure that it contains a minimum of 8 digits or characters or a combination of both. Please take utmost care to keep your password confidential.

- vii) Once the e-voting home page opens, click on e-voting> Active Voting Cycles.
 - viii) Select "EVEN" (E-Voting Event Number) of Technical Associates Infracore Limited Now you are ready for e-voting as Cast Vote page opens.
 - ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
 - x) Upon confirmation, the message "Vote cast successfully" will be displayed.
 - xi) Once the vote on the resolution is cast, the Member shall not be allowed to change it subsequently.
 - xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to csshikshasheth@gmail.com with a copy marked to evoting@nsdl.co.in
- B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy] :
- i) Initial password is provided in the enclosed Attendance Slip for the AGM.
 - ii) Please follow all steps from Sl. No. (ii) to Sl. No.(xii) above, to cast vote.
- C. Other Instructions:
- i) In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.
 - ii) The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 14th September, 2017. A person who is not a member as on cut off date should treat this notice for information purpose only.
 - iii) Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 14th September, 2017, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or to the Company at technicalassociatesinfra@gmail.com mentioning their Folio No. / DP ID and Client ID.
 - iv) A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
 - v) A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. 14th September, 2017 only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
 - vi) **Mr. Aditya Bhojgaria, Practicing Cost Accountant, 1/52, Ashok Nagar, Ground Floor, Kolkata -700040** has been appointed as the Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner.
 - vii) The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting through ballot paper with the assistance of scrutiner," for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
 - viii) The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutiner's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
 - ix) The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.techassoinfra.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to The Calcutta Stock Exchange, where the shares of the company are listed.

- x) Notice of the AGM along with attendance slip, proxy form along with the process, instructions and the manner of conducting e-voting is being sent electronically to all the members whose e-mail IDs are registered with the Company / Depository Participant(s). For members who request for a hard copy and for those who have not registered their email address, physical copies of the same are being sent through the permitted mode.

As and when the Board does take a decision on matters on which it has the discretion, necessary disclosures will be made to the relevant stock exchanges on which the Equity Shares are listed under the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

All the documents referred to in the accompanying Notice and Statement Annexed thereto would be available for inspection without any fees by the members at the corporate office of the Company during 10.00 AM to 1.00 PM on the any working day (Excluding Saturday & Sunday) upto the date of the meeting.

Place : Kolkata
Date : 10.08.2017

By Order of the Board of Directors
For Technical Associates Infrapower Limited
Sd/-
Priti Mishra
(Company secretary)

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

CIN: L45208WB1984PLC216047

Reg. Office: 20A, British Indian Street, 1st Floor, Kolkata-700069

Email: technicalassociatesinfra@gmail.com

Website: www.techassoinfra.com

Phone No. (033) 2230 - 7617

DIRECTORS' REPORT

Dear Members,

Your Directors are pleased to present the 32nd Annual Report together with the Audited Financial Statements of **Technical Associates Infrapower Limited** for the financial year ended March 31, 2017.

STANDALONE FINANCIAL RESULTS

The Company's Standalone financial performance, for the year ended March 31, 2017 is summarized below:

Particulars	Amount (Rs.)	
	2016-17	2015-16
Profit Before Tax	1,93,909	83,283
Less: Provision for Taxation	60,000	28,000
Less: Income Tax Adjustment	31,720	-
Profit after tax	1,02,189	55,283
Add : Balance in Profit & Loss Account	1,06,898	51,615
Less : <u>Appropriations</u>	-	-
Closing Balance	2,09,087	106,898

RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

The highlights of the Company's performance are as under:

- The company has earned a net profit of Rs. 1,02,189 /- during the current year

The Directors are hopeful for better performance in the future. The company continues to maintain liquidity during the current financial year. The company is debt-free and maintains sufficient cash to meet the short term requirements.

DIVIDEND

The Board of Directors does not recommend any dividend for the year.

SUBSIDIARY

The Company has wholly owned Subsidiaries viz. Avees Trading and Finance Private Limited and BPC Tradecom Private Limited. The Statement containing the salient features of financial statements of the Company's subsidiary is set out in **Annexure I** to this report.

CONSOLIDATED FINANCIAL STATEMENTS

In accordance with the Companies Act, 2013 (“the Act”) and Accounting Standard (AS) -21 on Consolidated Financial Statements read with AS-23 on Accounting for Investment in Associates, the audited consolidated financial statement is provided in the Annual Report.

TRANSFER TO RESERVE

Your Directors do not propose to transfer any amount to the general reserves.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments have occurred from the date of close of the financial year till the date of this Report, which might affect the financial position of the Company.

SHARE CAPITAL

The Company’s authorized Share Capital as well as paid up share capital at present stands at Rs. 2.00 Crores. The Company has neither issued nor allotted any shares during the financial year.

INTERNAL FINANCIAL CONTROLS

The company has in place adequate internal financial controls commensurate with its size, scale and complexity of its operations, The Company has policies and procedure in place to properly and efficiently conduct its business, safeguard its assets, detect frauds and errors, maintain accuracy and completeness of accounting records and prepare financial records in a timely and reliable manner. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

DEPOSITS

Your company has not accepted any deposits covered under Chapter V of the Companies Act, 2013.

AUDITORS AND AUDITORS’ REPORT

M/s Rajesh Kumar Gokul Chandra & Associates, Chartered Accountants, having ICAI Firm Registration No 323891E, as the Auditor of the Company, Which has been approved at the Annual General Meeting held on 20th August 2014 for a term of 5 year i.e till the conclusion of Annual General Meeting of the Company to be held in the year 2018-19, be and is hereby ratified and to fix their remuneration

SECRETARIAL AUDITOR

The Board has appointed CS Shruti Agarwal (M. No. 38797, CP. No. 14602), Practising Company Secretary, to conduct Secretarial Audit for the financial year 2016-17. The Secretarial Audit Report for the financial year ended March 31, 2017 is annexed herewith marked as **Annexure II** to this Report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

DIRECTOR AND KEY MANAGERIAL PERSONNEL

The Board comprises of Bhal Chandra Khaitan, Ramesh Kumar Saraogi and Sanjay Kumar Sarda as Non Executive Directors and Munmun Ganguli as Executive Director. Further, Mahesh Kumar Mindia and Mina Agarwal have been appointed as Independent Directors of the company.

During the financial year, Sanjay Kumar Sarada have been appointed as a Director and Rajya Vardhan Kajaria have resigned from the Directorship of the company w.e.f. December 6, 2016. Further, Ramesh Kumar Saraogi and Priti Mishra have been appointed as KMPs in the company w.e.f. July 1, 2016.

In accordance with the provisions of the Act and the Articles of Association of the Company, Ramesh Kumar Saraogi, Director of the Company, retire by rotation at the ensuing Annual General Meeting and being eligible have offered themselves for re-appointment.

The Company has received declarations from each Independent Directors of the Company under Section 149 of the Companies Act, 2013, confirming that he/she meets the criteria of independence as prescribed both under the Act and Regulation 16 and 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

DISCLOSURE:

Audit Committee

The Audit Committee comprises of Directors namely Shri Mahesh Kumar Mindia (Chairman), Smt. Mina Agarwal and Smt. Munmun Ganguli. All the recommendations made by the Audit Committee were accepted by the Board.

NUMBER OF MEETINGS OF THE BOARD

During the Financial year 2016-17, 9 (Nine) meetings of the Board of Directors were held, details of which are given below:

Date of the meeting	Board Strength	No. of Directors attended the meeting
30.05.2016	7	5
01.07.2016	7	4
09.08.2016	7	5
12.08.2016	7	5
12.11.2016	7	5
15.11.2016	7	7
06.12.2016	6	6
10.02.2017	6	5
15.03.2017	6	5

CONTRACT AND ARRANGEMENTS WITH RELATED PARTIES

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contracts/arrangements/transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transaction.

Your Director draws attention of the member to Note 18 to the financial statement which set out related party transaction and the material transactions are stated in Form AOC-2 enclosed as **Annexure III** to this report.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

During the year company has not granted loans or given any guarantee.

CORPORATE GOVERNANCE

Corporate Governance is administered through our Board and the Committees of the Board. In compliance with Regulation 15(2) of SEBI (LODR) regulations, 2015, we have formed the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee. However, the primary responsibility for upholding Corporate Governance and providing necessary disclosures within the framework of legal provisions and institutional conventions with commitment to enhance shareholders' value vests with our Board.

Our Company being listed Company, is in compliance with the applicable provisions of the SEBI (LODR), 2015 pertaining to Corporate Governance, including composition of Board of Directors, appointment of Independent Directors.

VIGIL MECHANISM/ WHISTLE BLOWER POLICY

In compliance with the provisions of Section 177(9) of the Companies Act, 2013, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has in line a Whistle Blower Policy/ Vigil mechanism for directors, employees and stakeholders for reporting genuine concerns about any instance of any irregularity or misconduct. The details of the mechanism is posted on the website of the company.

RISK MANAGEMENT

During the year, the Directors have developed and implemented a Risk Management Policy for the Company for the purpose of identification of elements of risk, if any, which in the opinion of the Board may threaten the existence of the Company.

CONSERVATION OF ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE OUTGO

The Company not being a manufacturing company, as such has hardly any activity relating to conservation of energy and technology absorption. The Company has no foreign exchange earnings and there was no Foreign Exchange outgo.

EXTRACT OF ANNUAL RETURN

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is Annexed as **Annexure IV**.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, the Directors confirm that:

- (a) In the preparation of the annual accounts for the year ended 31st March, 2017, the applicable accounting standards have been followed and no material departures have been made therefrom.
- (b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2017 and of the profit of the company for the year ended on that date.

- (c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (d) The annual accounts were prepared on a 'going concern' basis.
- (e) The directors have laid down effective internal financial controls to consistently monitor the affairs of the company.
- (f) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and the same are adequate and operating effectively.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during under review:

- i) Issue of equity shares with differential voting rights as to dividend, voting or otherwise
- ii) Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
- iii) No significant or material orders were passed by Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

Your Director further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institution, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives and staff.

Registered Office

20A, British Indian Street
1st Floor
Kolkata – 700 069

For and on behalf of the Board

Dated this 30th day of May, 2017

Bhal Chandra Khaitan
Director
(DIN: 00343007)

Munmun Ganguli
Whole Time Director
(DIN: 02283480)

ANNEXURE IV TO DIRECTORS' REPORT

Form No. MGT-9 EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2017
of

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN : L45208WB1984PLC216047
- ii) Registration Date: 29-12-1984
- iii) Name of the Company: Technical Associates Infrapower Limited
- iv) Category / Sub-Category of the Company: Company Limited by Shares / Indian Non Govt. Company
- v) Address of the Registered Office and contact details: 20A, British Indian Street, 1st Floor, Kolkata- 700020
- vi) Whether listed company : Yes
- vii) Name, Address and contact details of Registrar & Transfer Agents (RTA)-
Niche Technologies Pvt. Ltd.
D-511 Bagree Market, 5th Floor
71, B.R.B. Basu Road
Kolkata – 700 001
Tel: 033 2234-3576 2235-7270 / 7271
Fax : 033 2215-6823

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Commission agents dealing in machinery & equipment	51103	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

SR. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1.	Dwarka Goods Pvt Ltd 101/1/2/1 B.T.Road, Kolkata-700090	U52300WB2009PTC 134769	Holding	75.00%	2(87)(ii)
2.	Avees Trading & Finance Pvt Ltd 12, Waterloo Street 1 st Floor, Room No 6 Kol-700069	U51420WB1988PTC 045422	Subsidiary	100%	2(87)(ii)
3.	BPC Tradecom Pvt Ltd 12, Waterloo Street 1 st Floor, Room No 6 Kol-700069	U51109WB1995PTC 075140	Subsidiary	100%	2(87)(ii)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year %				% Change during the year
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Share	
A. Promoters									
(1) Indian									
(a) Individual/HUF	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(b) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(c) State Govt (s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(d) Bodies Corp.	3000000	NIL	3000000	75.00	3000000	NIL	3000000	75.00	NIL
(e) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(f) Any Other....	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (A) (1):-	3000000	NIL	3000000	75.00	3000000	NIL	3000000	75.00	NIL
(2) Foreign									
(a) NRIs - Individuals									
(b) Other – Individuals									
(c) Bodies Corp.									
(d) Banks / FI									
(e) Any Other....									
Sub-total (A) (2):-	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	3000000	NIL	3000000	75.00	3000000	NIL	3000000	75.00	NIL
B. Non Promoters Shareholding									
1. Institutions									
(a) Mutual Funds									
(b) Banks / FI									
(c) Central Govt									
(d) State Govt(s)									
(e) Venture Capital Funds									
(f) Insurance Companies									
(g) FIIs									
(h) Foreign Venture Capital Funds									
(i) Others (specify)									
Sub-total (B)(1):-	NA	NA	NA	NA	NA	NA	NA	NA	NA
2. Non-Institutions									
(a) Bodies Corp.									
(i) Indian									
(ii) Overseas									
(b) Individuals									
(i) Individual shareholders	413738	458902	872640	21.82	413738	458902	872640	21.82	NIL

holding nominal share capital upto Rs. 1 lakh	50	24380	24430	0.61	50	24380	24430	0.61	NIL
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	102930	NIL	102930	2.57	102930	NIL	102930	2.57	NIL
(c) Others (specify)									
Sub-total (B)(2):- Total Non Promoters (B)=(B)(1)+(B)(2)	516718	483282	1000000	25.00	516718	483282	1000000	25.00	NIL
C. Shares held by Custodian for GDRs & ADRs	NA	NA	NA	NA	NA	NA	NA	NA	NA
Grand Total (A+B+C)	3516718	483282	4000000	100	3516718	483282	4000000	100	NIL

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change In share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Dwarka Goods Pvt Ltd	3000000	75.00	NIL	3000000	75.00	NIL	NIL
	TOTAL	3000000	75.00	NIL	3000000	75.00	NIL	NIL

(iii) Change in Promoters' Shareholding- There is no change in promoters Shareholding during the year

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Shareholders	Particulars	No of Shares	% of total shares of the company	Cumulative Shareholding during the year	
					No. of shares	% of total shares of the company
1	Mayank Securities Pvt.Ltd.	At the beginning of the year	102932	2.573	102932	2.573
		At the end of the year	102932	2.573	102932	2.573
2	Mayank Global Finance Limited	At the beginning of the year	102932	2.573	102932	2.573
		At the end of the year	102932	2.573	102932	2.573
3	Subhshree Road Carriers Private Limited	At the beginning of the year	102932	2.573	102932	2.573
		At the end of the year	102932	2.573	102932	2.573
4	Subhshree Deal Trade Private Limited	At the beginning of the year	102932	2.573	102932	2.573
		At the end of the year	102932	2.573	102932	2.573

5	Sameer Goenka	At the beginning of the year	102932	2.573	102932	2.573
		At the end of the year	102932	2.573	102932	2.573
6	Surip Dealers Pvt.Ltd.	At the beginning of the year	86640	2.166	86640	2.166
		At the end of the year	86640	2.166	86640	2.166
7	JRL Marketing Pvt.Ltd.	At the beginning of the year	85000	2.125	85000	2.125
		At the end of the year	85000	2.125	85000	2.125
8	Hariom Suppliers Pvt.Ltd.	At the beginning of the year	75000	1.875	75000	1.875
		At the end of the year	75000	1.875	75000	1.875
9	Charisma Mercantile Pvt.Ltd.	At the beginning of the year	75000	1.875	75000	1.875
		At the end of the year	75000	1.875	75000	1.875
10	Swasti Holdings Pvt.Ltd.	At the beginning of the year	71140	1.779	71140	1.779
		At the end of the year	71140	1.779	71140	1.779

(V) Shareholding of Directors and Key Managerial Personnel: NIL

(VI) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
• Addition	-	-	-	-
• Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not				

paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

(VII) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:
Munmun Ganguli (Whole Time Director) – Rs. 1,50,000/-**

B. Remuneration to other directors: NIL

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD-
Priti Mishra (Company Secretary) – 90,000/-**

(IX) PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: None

ANNEXURE I TO THE DIRECTORS' REPORT

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31 MARCH, 2017

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members
Technical Associates Infrapower Limited
20A, British Indian Street
1st Floor
Kolkata – 700 069
West Bengal

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Technical Associates Infrapower Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31 March 2017 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31 March, 2017 according to the provisions of:

- i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not applicable to the Company during the Audit Period);**
- v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): —
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

- d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 notified on 28 October 2014; **(Not applicable to the Company during the Audit Period)**
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the Company during the Audit Period)**
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not applicable to the Company during the Audit Period)**; and
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not applicable to the Company during the Audit Period)**.

I have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii) The Listing Agreements entered into by the Company with Calcutta Stock Exchange.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place : Kolkata
Date : 30.05.2017

Shruti Agarwal
Practicing Company Secretary
C.P. No-
Mem. No-

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

Not Applicable

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

1.Name of Subsidiary	TECHNICAL ASSOCIATES INFRAPOWER LIMITED
2. Reporting period for the subsidiary concerned if different from the holding company's Reporting Period	N.A
3.Reporting Currency and Exchange rate on the last date of the relevant financial year in the case of foreign subsidiaries	N.A.
4.Share capital	20000000
5. Reserve & surplus	3394158735
6.Total Assets	3802894300
7.Total Liabilities	3802894300
8.Investments	3777912407
9.Turnover	1487456
10.Profit before taxation	2769785752
11.Provision for taxation	898720
12.Profit after taxation	2768857892
13.Proposed Dividend	-
14. % of Shareholding	75%

**FOR
RAJESH KUMAR GOKUL
CHANDRA & ASSOCIATES
CHARTERED
ACCOUNTANTS
REGNO:323891E**

**For and on Behalf of
Board**

**RAJESH
KUMAR
AGARWAL
(Partner)
Membership No.058769
Kolkata, 30st day of May, 2017**

**BHAL CHANDRA
KHAITAN**

Director
(DIN: 00343007)

RAMESH KUMAR SARAOGI

Director
(DIN:02004902)

ANNEXURE III

FORM NO. AOC.2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis - **NIL**

2. Details of material contracts or arrangement or transactions at arm's length basis
 - (a) Name(s) of the related party and nature of relationship - **Dwarka Goods Private Limited**
 - (b) Nature of contracts/arrangements/transactions - **Borrowings**
 - (c) Duration of the contracts/arrangements/transactions - **Within a year**
 - (d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Nil**
 - (e) Date(s) of approval by the Board, if any: **NA**
 - (f) Amount paid as advances, if any: **Rs. 3, 35,000/-**

For and on behalf of the Board

SD/-

Munmun Ganguli
Whole Time Director
DIN: 02283480

SD/-

Bhal Chandra Khaitan
Director
DIN: 00343007

Date: May 30, 2017

Place: Kolkata

RAJESH KUMAR GOKUL CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS
38/48, Adya Nath Saha Road, Room No. 10
2nd Floor, Kolkata - 700 048
PHONE : (033) 25343526 / Mobile : 09331784007

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF TECHNICAL ASSOCIATES INFRAPOWER LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **TECHNICAL ASSOCIATES INFRAPOWER LIMITED** ("the company") which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss for the year then ended, Cash Flow statement and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibilities also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of assets of the Company and for preventing and detecting frauds and other irregularities; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

RAJESH KUMAR GOKUL CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS
38/48, Adya Nath Saha Road, Room No. 10
2nd Floor, Kolkata - 700 048
PHONE : (033) 25343526 / Mobile : 09331784007

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) in the case of the Statement of Profit and Loss, of Profit for the year ended on that date.
- c) in the case of Cash Flow Statement, of its cash flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2016, we give in the '**Annexure-A**' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2 As required by section 143(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) the Balance Sheet, and the Statement of Profit and Loss and Cash flow statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) on the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013.
 - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in '**Annexure B**'; and
 - g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014.:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - (iii) there are no amounts that are due to be transferred to the Investor Education and Protection Fund by the Company
 - (iv) The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.

For Rajesh Kumar Gokul Chandra & Associates
Chartered Accountants
Firm Registration No. 323891E

Rajesh Kumar Agarwal
(Partner)
Membership No. 058769
Kolkata, 30th day of May, 2017

RAJESH KUMAR GOKUL CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS
38/48, Adya Nath Saha Road, Room No. 10
2nd Floor, Kolkata - 700 048
PHONE : (033) 25343526 / Mobile : 09331784007

Annexure- A

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in paragraph 1 under the "Report on other Legal and Regulatory requirements" our report to the members of **TECHNICAL ASSOCIATES INFRAPOWER LIMITED** ('the Company') on the financial statement for the year ended 31st March, 2017, we report that :

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- (i) Based on the audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that , sub clause(a) (b) & (c) of clause (i) of the order is not applicable since company have no Fixed Assets during the year.
- (ii) Based on the audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that , this clause (ii) of the order is not applicable since company have no inventories during the year.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act 2013. Accordingly, the provisions of clause (iii) (a) to (c) of the Order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- (vii) (a) According to the information and explanations given to us and records examined by us, the company is generally depositing with appropriate authorities undisputed statutory dues including provident fund, investors education and protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and any other statutory dues wherever applicable. According to the information and explanations given to us, no undisputed arrears of statutory dues were outstanding as at 31st March,2017 for a period of more than six months from the date they became payable;
- (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

RAJESH KUMAR GOKUL CHANDRA & ASSOCIATES

CHARTERED ACCOUNTANTS

38/48, Adya Nath Saha Road, Room No. 10

2nd Floor, Kolkata - 700 048

PHONE : (033) 25343526 / Mobile : 09331784007

Annexure- A

- (ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause (ix) of the Order are not applicable to the Company.
- (x) Based upon the audit procedures performed by us for expressing our opinion on these financial statements and information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the year.
- (xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandate by the provisions of section 197 read with Schedule V to the Companies Act 2013.
- (xii) The Paragraph 3(xii) of the order is not applicable since the Company is not the Nidhi Company
- xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv) Based on the information and expanations given to us by the management, the Company has raised fund through preferential allotment or private placement of shares during the year in comliance with the section 42 of the Companies Act 2013. Further the fund raised through preferential allotment has been utilised for the purpose for which the fund were raised. The company has not made preferential allotment or private placement of fully or partly convertible debenture during the period under review.
- xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of paragraph 3 (xv) of the Order are not applicable to the Company.
- xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of paragraph 3 (xvi) of the Order are not applicable to the Company.

For Rajesh Kumar Gokul Chandra & Associates

Chartered Accountants

Firm Registration No. 323891E

Rajesh Kumar Agarwal

(Partner)

Membership No. 058769

Kolkata, 30th day of May, 2017

RAJESH KUMAR GOKUL CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS
38/48, Adya Nath Saha Road, Room No. 10
2nd Floor, Kolkata - 700 048
PHONE : (033) 25343526 / Mobile : 09331784007

Annexure-B

Report on the Internal Financial Controls under clause (i) of sub-section 3 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **TECHNICAL ASSOCIATES INFRAPOWER LIMITED** ("the company") as of 31st March, 2017 in conjunction with our audit of standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under the Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the frequency of the internal financial controls system over financial reporting and their effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion on the Company's internal financial control system over financial reporting.

RAJESH KUMAR GOKUL CHANDRA & ASSOCIATES

CHARTERED ACCOUNTANTS

38/48, Adya Nath Saha Road, Room No. 10

2nd Floor, Kolkata - 700 048

PHONE : (033) 25343526 / Mobile : 09331784007

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable details, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of company's assets that could have a material effect on the financial statements.

Inherent Limitations on Internal Controls over Financial Reporting

Because of inherent limitations of internal controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate financial controls system over financial reporting and such internal financial controls system over financial reporting were operating effectively as at 31st March 2017, based on the internal financial control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Rajesh Kumar Gokul Chandra & Associates

Chartered Accountants

Firm Registration No. 323891E

Rajesh Kumar Agarwal

(Partner)

Membership No. 058769

Kolkata, 30th day of May, 2017

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

Balance Sheet as at 31st March, 2017

Particulars	Note No.	As at 31st March, 2017	As at 31st March, 2016
<u>EQUITY AND LIABILITIES</u>			
Shareholders' funds			
(a) Share capital	2	20,000,000	20,000,000
(b) Reserves and surplus	3	11,277,257	11,175,068
Current liabilities			
(a) Other current liabilities	4	58,150	52,919
(b) Short-term provisions	5	228,332	168,332
TOTAL		31,563,739	31,396,319
<u>ASSETS</u>			
Non-current assets			
(a) Non-current investments	6	21,022,850	16,038,550
Current assets			
(a) Current investments	7	10,384,065	15,199,999
(b) Cash and cash equivalents	8	103,271	144,586
© Short Term Loans & Advances	9	49,340	8,970
(d) Other Current Assets	10	4,213	4,213
TOTAL		31,563,739	31,396,319

Significant Accounting Policies

See accompanying Notes to the Financial Statements

1-24

As per our Report of even date

For and on behalf of the Board

For Rajesh Kumar Gokul Chandra & Associates

Chartered Accountants.

Firm Reg. No.: 323891E

Munmun Ganguli

(Whole Time Director)

(DIN :02283480)

Rajesh Kumar Agarwal

(Partner)

Membership No. :058769

Dated this 30th day of May 2017

Ramesh Kumar Saraogi

(Chief Financial Officer)

(DIN :02004902)

Bhal Chandra Khaitan

(Director)

(DIN :00343007)

Priti Mishra

(Company Secretary)

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

Statement of Profit & Loss For the year ended 31.03.2017

Particulars	Note No.	As at 31st March, 2017	As at 31st March, 2016
<u>Income:</u>			
Revenue from operations	11	225,000	-
Other income	12	384,066	706,287
Total Revenue		609,066	706,287
<u>Expenses:</u>			
Employee benefits expenses	13	262,500	210,000
Financial Costs	14	-	90,082
Other expenses	15	152,657	322,922
Total Expenses		415,157	623,004
Profit before tax		193,909	83,283
Tax expense:			
(1) Current tax		60,000	28,000
(2) Income tax adjustment		31,720	-
Profit for the year		102,189	55,283
Earnings per equity share:	16		
(1) Basic		0.05	0.03
(2) Diluted		0.05	0.03

Significant Accounting Policies

1-24

See accompanying Notes to the Financial Statements

As per our Report of even date

For and on behalf of the Board

For Rajesh Kumar Gokul Chandra & Associates

*Chartered Accountants.
Firm Reg. No.: 323891E*

Munmun Ganguli

(Whole Time Director)
(DIN :02283480)

Rajesh Kumar Agarwal

*(Partner)
Membership No. :058769
Dated this 30th day of May 2017*

Ramesh Kumar Saraogi

(Chief Financial Officer)
(DIN :02004902)

Bhal Chandra Khaitan

(Director)
(DIN :00343007)

Priti Mishra

(Company Secretary)

TECHNICAL ASSOCIATES INFRAPOWER LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2017

PARTICULARS	31.03.2017		31.03.2016	
		Rs.		Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit / Loss after Tax		102,189		55,283
ADJUSTMENT FOR:				
Depreciation	-	-	-	-
Provision for Income Tax	91,720	-	28,000	-
Provision for Deferred Tax	-	-	-	-
Interest Paid	-	91,720	90,082	118,082
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		193,909		173,365
ADJUSTMENT FOR:				
Trade and Other Receivable	-	-	-	-
Inventories	-	-	-	-
Other current assets	-	-	-	-
Trade and Other Payables	5,231	5,231	31,683	31,683
CASH GENERATED FROM OPERATIONS		199,140		205,048
CASH FLOW BEFORE EXTRA ORDINARY ITEMS		199,140		205,048
NET CASH FROM OPERATING ACTIVITIES BEFORE TAXES PAID		199,140		205,048
Direct Taxes Paid	72,090	72,090	8,360	8,360
NET CASH FROM OPERATING ACTIVITIES		127,050		196,688
B. CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of Non-current investment	(4,984,300)	-	(4,795,700)	-
Acquisition of Current investment	4,815,934	-	(15,199,999)	-
Movements Loans and Advances	-	-	(610)	-
Sale of Fixed Assets	-	-	-	-
Sale of Investment	-	-	-	-
Interest Received	-	(168,366)	-	(19,996,309)
NET CASH USED IN INVESTING ACTIVITIES		(168,366)		(19,996,309)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issuance of share capital	-	-	22,136,340	-
Repayments of Long Term Borrowings	-	-	(2,300,000)	-
Interest paid	-	-	(90,082)	19,746,258
NET CASH USED IN FINANCING ACTIVITIES		-		19,746,258
D. NET (DECREASE) IN CASH & CASH EQUIVALENT (A+B+C)		(41,316)		(53,364)

TECHNICAL ASSOCIATES INFRAPOWER LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2017

PARTICULARS	31.03.2017		31.03.2016	
	Rs.		Rs.	
NET (DECREASE) IN CASH AND CASH EQUIVALENTS				
CASH AND CASH EQUIVALENTS AS AT 1-04-2016	144,586		197,950	
LESS: CASH AND CASH EQUIVALENTS AS AT 31-03-2017	103,271		144,586	
		(41,316)		(53,364)

Note:-

i) Figures in brackets represents cash outflow from respective activities.

ii) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 on Cash Flow Statement notified under the Companies (Accounting Standard) Rules, 2006.

iii) Previous year figures have been regrouped/rearranged wherever found necessary to make them comparable with those of the current year.

iv) Cash & Cash Equivalents at the end of the year consist of:-

	<u>As at 31/03/2017</u>	<u>As at 31/03/2016</u>
a) Cash In Hand	25,256	2,576
b) Balance with Scheduled Banks :- In Current Accounts	78,014	142,010

The Schedules Referred to above Form an integral Part of the Balance Sheet referred to in our report of even date.

As per our Report of even date

For and on behalf of the Board

For Rajesh Kumar Gokul Chandra & Associates

Chartered Accountants.
Firm Reg. No.: 323891E

Munmun Ganguli
(Whole Time Director)
(DIN :02283480)

Rajesh Kumar Agarwal
(Partner)
Membership No. :058769
Dated this 30th day of May 2017

Ramesh Kumar Saraogi
(Chief Financial Officer)
(DIN :02004902)

Bhal Chandra Khaitan
(Director)
(DIN :00343007)

Priti Mishra
(Company Secretary)

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

NOTES ON FINANCIAL STATEMENTS

NOTE -1

SIGNIFICANT ACCOUNTING POLICIES

a) *Basis of preparation of financial statements*

These financial statements have been prepared to comply with Generally Accepted Accounting Principles India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act 2013.

The financial statements are prepared on accrual basis under the historical cost convention method.

b) *Use of Estimates*

The preparation of financial statements in conformity with Indian GAAP requires judgement, estimates and assumption to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

c) *Recognition of Income & Expenditure*

Income and Expenditure are accounted for on accrual basis.

d) *Taxation*

Provision of Income Tax is made after considering exemption and deductions available at the rates applicable under the Income tax Act, 1961.

e) *Investment*

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term. Current investments are stated at lower of Cost or market value, determined on individual investment basis. Long term investments are carried at cost. Temporary diminution in the value of investments meant to be held for long term purposes is not recognized.

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

NOTES ON FINANCIAL STATEMENTS

NOTE 2

<u>Share Capital</u>	As at 31st March,2017	As at 31st March,2016
<u>Authorised</u>		
40,00,000 (40,00,000) Equity Shares of ` Rs. 5 each	20,000,000	20,000,000
<u>Issued, Subscribed & Paid up</u>		
40,00,000 (40,00,000) Equity Shares of `Rs. 5 each	20,000,000	20,000,000
Total	20,000,000	20,000,000

2.1

All the equity shares carry equal rights and obligations including for dividend and with respect to voting.

2.2

The reconciliation of the Number of Shares Outstanding and the amount of Share Capital.:

<u>Particulars</u>	Eq. Shares(31.03.2017)		Eq. Shares(31.03.2016)	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	4,000,000	20,000,000	1,786,366	8,931,830
Shares Issued during the year	-	-	2,213,634	11,068,170
Shares outstanding at the end of the year	4,000,000	20,000,000	4,000,000	20,000,000

2.3

The details of Shareholders holding more than 5% shares as at March 31, 2017 and March 31, 2016 :

SR NO	<u>Name of Shareholder</u>	As at 31st March,2017		As at 31st March,2016	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Dwarka Goods Pvt Ltd(Holding Company)	3,000,000	75.00%	3,000,000	75.00%

2.4

The Company has not issued any securities convertible into equity / preference shares.

2.5

During any of the last five years from the year ended 31st March,2017

No shares were allotted as fully paid up pursuant to contract(s) without payment being received in cash

No shares were allotted as fully paid up by way of bonus shares.

No shares were bought back.

Each holder of equity shares is entitled to one vote per share.

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

NOTES ON FINANCIAL STATEMENTS

NOTE 3

<u>Reserves & Surplus</u>	As at 31st March,2017	As at 31st March,2016
<u>Security Premium Account</u>		
Opening Balance	11,068,170	-
Add: Addition During the year	-	11,068,170
Closing Balance	11,068,170	11,068,170
<u>Surplus</u>		
Opening balance	106,898	51,615
Add : Net Profit for the current year	102,189	55,283
Closing Balance	209,087	106,898
Total	11,277,257	11,175,068

NOTE 4

<u>Other Current Liabilities</u>	As at 31st March,2017	As at 31st March,2016
<u>Other Payables</u>		
Audit fees payable	17,250	17,175
Other Expense Payable	40,900	35,744
Total	58,150	52,919

NOTE 5

<u>Short Term Provisions</u>	As at 31st March,2017	As at 31st March,2016
<u>Other Prvisions</u>		
Income Taxes	228,332	168,332
Total	228,332	168,332

NOTE 6

<u>Non - Current Investments</u>	As at 31st March,2017	As at 31st March,2016
<u>Other Investments</u>		
<u>Investment in Equity instruments (Unquoted) of Subsidiaries</u>		
1220000 (934070) Eq. sh. Of BPC Tradecom Pvt Ltd. (F. V. Rs.10/- Each)	12,214,275	9,354,975
880000 (667500) Eq. sh. Of Avees Trading & Finance Pvt Ltd(F. V. Rs.10/- Each)	8,808,575	6,683,575
Total	21,022,850	16,038,550

NOTE 6.1

<u>Particulars</u>	As at 31st March,2017	As at 31st March,2016
Aggregate Value of unquoted investments	21,022,850	16,038,550
Aggregate Value of quoted investments	-	-
Total	21,022,850	16,038,550

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

NOTES ON FINANCIAL STATEMENTS

NOTE 7

<u>Current Investments</u>	As at 31st March,2017	As at 31st March,2016
<u>Other Current investments</u>		
<u>Unquoted</u>		
<i>Liquid Mutual Fund Units</i>		
Canera Rebeco Mutual Fund	7,584,066	12,400,000
Kotak Floter Short Term Fund	2,799,999	2,799,999
Total	10,384,065	15,199,999

NOTE 8

<u>Cash and cash equivalents</u>	As at 31st March,2017	As at 31st March,2016
Balances with bank in current accounts	78,014	142,010
Cash in hand	25,256	2,576
Total	103,271	144,586

NOTE 9

<u>Short Term Loans & Advances</u>	As at 31st March,2017	As at 31st March,2016
<u>Unsecured, Considered good</u>		
<u>Others</u>		
Income Tax (A.Y. 2015-16)	8,360	8,360
Income Tax (A.Y. 2016-17)	29,120	-
TDS (A.Y. 2017-18)	11,250	-
Other Advnace	610	610
Total	49,340	8,970

NOTE 10

<u>Other Current Assets</u>	As at 31st March,2017	As at 31st March,2016
Prepaid Expenses	4,213	4,213
Total	4,213	4,213

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

NOTES ON FINANCIAL STATEMENTS

Note 11

<u>Revenue from Operation</u>	As at 31st March,2017	As at 31st March,2016
Commission Received	225,000	-
Total	225,000	-

Note 12

<u>Other Income</u>	As at 31st March,2017	As at 31st March,2016
Profit on sale of Mutual Fund Units	384,066	706,287
Total	384,066	706,287

Note 13

<u>Employee Benefit Expense</u>	As at 31st March,2017	As at 31st March,2016
Salary & Bonus	112,500	60,000
Director Remuneration	150,000	150,000
Total	262,500	210,000

Note 14

<u>Finance costs</u>	As at 31st March,2017	As at 31st March,2016
Interest on Loan	-	90,082
Total	-	90,082

Note 15

<u>Other Expenses</u>	As at 31st March,2017	As at 31st March,2016
other expenses		
Auditor's Remuneration	17,250	17,175
Annual Costodian fee	13,875	13,178
Bank Charges	1,033	-
Filing Fees	8,400	26,200
General Expense	3,075	5,940
Listing fee	20,038	148,118
Postage & Courier	250	450
Processing Fees	2,290	36,575
Professional Fees	61,574	40,749
Publicity & Advertisement	13,229	13,773
Registrar & Transfer Agent Annual Fees	4,294	4,294
Travelling Expense	2,350	8,970
Website development fees	5,000	7,500
Total	152,657	322,922

TECHNICAL ASSOCIATES INFRAPOWER LIMITED**NOTES ON FINANCIAL STATEMENTS****Note 16**

<u>Earning per share</u>	As at 31st March,2017	As at 31st March,2016
Net Profit After Tax	102,189	55,283
Number of Shares	4,000,000	4,000,000
Earning per Shares (in Rupees)	0.05	0.03

Note 17

<u>Payment to Auditor</u>	As at 31st March,2017	As at 31st March,2016
Audit Fees	17,250	17,175
Total	17,250	17,175

Note 18

In the opinion of the Board of Directors, the aggregate value of Current Assets, Loans & Advances on realisation in ordinary course of business, is not less than the amount at which these are stated in the Balance Sheet.

Note 19

Contingent Liability is provided for Rs.Nil (Previous year Rs.Nil)

Note 20

The Company has not received information from vendors regarding their status under the small & medium enterprises development act, 2006 and hence disclosure relating to amounts unpaid as at year end together with interest paid/payable under this act has not been given.

Note 21

Deferred Tax is not created as there is no timing difference arising during the year.

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

SCHEDULE FORMING PART OF THE ACCOUNTS

Note 22

RELATED PARTY DISCLOSURE :

As per Accounting Standard - 18 as prescribed under the Companies (Accounting Standard) Rules, 2006, the company's Related parties and Transactions are disclosed below :

Holding Company

(i) Dwarka Goods Private Limited

Details of Transaction during the year and closing balances as at the end of the year :

NATURE OF TRANSACTION	Transactions for the year ended 2017		Transactions for the year ended 2016	
	Borrowings during the year	Balance on 31.03.2017	Borrowings during the year	Balance on 31.03.2016
<u>BORROWINGS FROM HOLDING COMPANY</u>				
(i) Dwarka Goods Private Limited	335,000	-	105,000	-

Note 23

Details of Specified Bank Notes(SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016 as per the table given below : -

Particulars	SBNs	Other Denomination notes	Total
Closing cash in hand as on 08.11.2016	-	81,628	81,628
(+) permitted receipts	-	-	-
(-) permitted payments	-	5,224	5,224
(-) amount deposited in Banks	-	-	-
Closing cash in hand as on 30.12.2016	-	76,404	76,404

Note 24

Figures for previous year have been regrouped/rearranged wherever considered necessary.

As per our Report of even date

For Rajesh Kumar Gokul Chandra & Associates

Chartered Accountants.
Firm Reg. No.: 323891E

Rajesh Kumar Agarwal

(Partner)
Membership No. :058769
Dated this 30th day of May 2017

For and on behalf of the Board

Munmun Ganguli
(Whole Time Director)
(DIN :02283480)

Ramesh Kumar Saraogi
(Chief Financial Officer)
(DIN :02004902)

Bhal Chandra Khaitan
(Director)
(DIN :00343007)

Priti Mishra
(Company Secretary)

RAJESH KUMAR GOKUL CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS
38/48, Adya Nath Saha Road, Room No. 10
2nd Floor, Kolkata - 700 048
PHONE : (033) 25343526 / Mobile : 09331784007

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF TECHNICAL ASSOCIATES INFRAPOWER LIMITED

Report on the Consolidated Financial Statements

We have audited the accompanying Consolidated Financial Statements of **TECHNICAL ASSOCIATES INFRAPOWER LIMITED** ("hereinafter referred to as the Holding Company") & its subsidiaries (the Holding Company and its subsidiaries together referred to as "Group"), comprising of the Consolidated Balance Sheet as at 31st March, 2016, the Consolidated Statement of Profit and Loss for the year then ended, Consolidated Cash Flow statement and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements".)

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in terms of Companies Act 2013(hereinafter referred to as :the Act")that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.The respective Board of Directors of the companies included in the Group are responsible maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of assets of the Group and for preventing and detecting frauds and other irregularities; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls,that were operating effectively for ensuring the accuracy and completeness of the accounting records,relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement,whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

RAJESH KUMAR GOKUL CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS
38/48, Adya Nath Saha Road, Room No. 10
2nd Floor, Kolkata - 700 048
PHONE : (033) 25343526 / Mobile : 09331784007

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Consolidated Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- b) in the case of the Consolidated Statement of Profit and Loss , of Loss for the year ended on that date.
- c) in the case of Consolidated Cash Flow Statement, of its cash flow for the year ended on that that.

Report on Other Legal and Regulatory Requirements

- 1 As required by section 143(3) of the Act, we report to the extend applicable:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statement;
 - b) in our opinion proper books of account as required by law relating to preparation of the aforesaid consolidated financial statement have been kept by the Company so far as appears from our examination of those books;
 - c) the Consolidated Balance Sheet, and the Consolidated Statement of Profit and Loss and Consolidated Cash flow statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statement;
 - d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the Directors of the Holding Company as on March 31, 2016, and taken on record by the Board of Directors of the Holding Company, none of the Directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Group Companies and the operating effectiveness of such controls, refer to our separate report in 'Annexure A' which is based on the auditor's report of the Holding company & subsidiary companies incorporate in india.Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial control over financial reporting of the Holding Company & subsidiary companies incorporated in india.
 - g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us :
 - (i) The Group does not have any pending litigations which would impact its financial position.
 - (ii) The Group did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - (iii) There are no amounts that are due to be transferred to the Investor Education and Protection Fund by the Company

For Rajesh Kumar Gokul Chandra & Associates
Chartered Accountants
Firm Registration No. 323891E

Rajesh Kumar Agarwal
(Partner)
Membership No. 058769
Kolkata,30th day of May, 2017

RAJESH KUMAR GOKUL CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS
38/48, Adya Nath Saha Road, Room No. 10
2nd Floor, Kolkata - 700 048
PHONE : (033) 25343526 / Mobile : 09331784007

Annexure-A

Report on the Internal Financial Controls under clause (i) of sub-section 3 of the Companies Act, 2013 ('the Act')

In conjunction with our audit of consolidated financial statements of the Company as of and for the year ended on that date, we have audited the internal financial controls over financial reporting of **TECHNICAL ASSOCIATES INFRAPOWER LIMITED** (hereinafter referred to as the "Holding Company") and its subsidiary companies which are companies incorporated in india, as of the date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company & subsidiary companies, which are companies incorporated in india, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under the Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the frequency of the internal financial controls system over financial reporting and their effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion on the Company's internal financial control system over financial reporting.

RAJESH KUMAR GOKUL CHANDRA & ASSOCIATES

CHARTERED ACCOUNTANTS

38/48, Adya Nath Saha Road, Room No. 10

2nd Floor, Kolkata - 700 048

PHONE : (033) 25343526 / Mobile : 09331784007

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable details, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of company's assets that could have a material effect on the financial statements.

Inherent Limitations on Internal Controls over Financial Reporting

Because of inherent limitations of internal controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion to the best of our information and according to the explanation given to us, the Holding Company & its subsidiary companies, which are companies incorporated in india, have, in all material respects, an adequate financial controls system over financial reporting and such internal financial controls system over financial reporting were operating effectively as at 31st March 2016, based on the internal financial control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting insofar as it relates to two subsidiary companies, which are companies incorporated in india, is based on the corresponding reports of the auditors of such companies incorporated in india.

For Rajesh Kumar Gokul Chandra & Associates

Chartered Accountants

Firm Registration No. 323891E

Rajesh Kumar Agarwal

(Partner)

Membership No. 058769

Kolkata, 30th day of May, 2017

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

Consolidated Balance Sheet as at 31st March, 2017

Particulars	Note No.	As at 31st March, 2017	As at 31st March, 2016
<u>EQUITY AND LIABILITIES</u>			
Shareholders' funds			
(a) Share capital	2	20,000,000	20,000,000
(b) Reserves and surplus	3	3,394,158,735	574,935,285
Minority Interest	4	-	54,665,887
Non-Current liabilities			
(a) Long Term Borrowings	5	375,183,452	1,535,683,452
Current liabilities			
(a) Other current liabilities	6	11,134,821	542,484,605
(b) Short-term provisions	7	2,417,292	1,509,982
TOTAL		3,802,894,300	2,729,279,212
<u>ASSETS</u>			
Non-current assets			
(a) Non-current investments	8	3,767,528,342	2,710,984,509
(b) Long Term Loans & Advances	9	-	41,670
Current assets			
(a) Current investments	10	10,384,065	15,199,999
(b) Cash and cash equivalents	11	1,547,944	907,506
(c) Short Term Loans & Advances	12	23,429,736	2,126,910
(d) Other Current Assets	13	4,213	18,618
TOTAL		3,802,894,300	2,729,279,212

Significant Accounting Policies

See accompanying Notes to the Financial Statements

1-30

As per our Report of even date

For and on behalf of the Board

For Rajesh Kumar Gokul Chandra & Associates

Chartered Accountants.
Firm Reg. No.: 323891E

Munmun Ganguli
(Whole Time Director)
(DIN :02283480)

Rajesh Kumar Agarwal
(Partner)

Membership No. :058769
Dated this 30th day of May, 2017

Bhal Chandra Khaitan
(Director)
(DIN :00343007)

Ramesh Kumar Saraogi
(Director)
(DIN :02004902)

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

Consolidated Statement of Profit & Loss For the year ended 31.03.2017

Particulars	Note No.	As at 31st March, 2017	As at 31st March, 2016
<u>Income:</u>			
Revenue from Operation	14	1,487,456.00	-
Other income	15	2,887,470,394	801,142
Total Revenue		2,888,957,850	801,142
<u>Expenses:</u>			
Employee benefits expenses	16	697,700	210,000
Depreciation & Amortisation Expense	17	14,405	-
Financial Costs	18	116,957,214	37,400,663
Other expenses	19	1,502,779	802,590
Total Expenses		119,172,098	38,413,253
Profit before tax		2,769,785,752	(37,612,111)
Tax expense:			
(1) Current tax		898,720	28,000
(2) Income Tax Adjustment		29,140	-
		2,768,857,892	(37,640,111)
Share of Profit of Associates		-	-
Profit for the year		2,768,857,892	(37,640,111)
Earnings per equity share:	20		
(1) Basic		1,384.43	(18.82)
(2) Diluted		1,384.43	(18.82)

Significant Accounting Policies
See accompanying Notes to the Financial Statements

1-30

As per our Report of even date

For and on behalf of the Board

For Rajesh Kumar Gokul Chandra & Associates

Chartered Accountants.
Firm Reg. No.: 323891E

Munmun Ganguli
(Whole Time Director)
(DIN :02283480)

Rajesh Kumar Agarwal
(Partner)
Membership No. :058769
Dated this 30th day of May, 2017

Bhal Chandra Khaitan
(Director)
(DIN :00343007)

Ramesh Kumar Saraogi
(Director)
(DIN :02004902)

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

Consolidated Cash Flow Statement for the Year ended 31st March 2017

PARTICULARS	31.03.2017		31.03.2016	
		Rs.		Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit / Loss after Tax		2,768,857,892		(37,640,111)
ADJUSTMENT FOR:				
Provision for Income Tax	(927,860)		(28,000)	
Provision for Statutory Assets	(52,840)		-	
Preliminary Exp W/o	(14,405)		-	
Dividend Income	1,355,625		-	
Interest Income	1,262,456		-	
Profit from partnership firm	2,883,105,370		94,856	
Finance Cost	(116,957,214)	2,767,771,132	(37,400,663)	(37,333,808)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		1,086,760		(306,303)
ADJUSTMENT FOR:				
Other current assets	-		-	
Trade and Other Payables	(531,349,784)	(531,349,784)	542,173,645	542,173,645
CASH GENERATED FROM OPERATIONS		(530,263,024)		541,867,342
CASH FLOW BEFORE EXTRA ORDINARY ITEMS		(530,263,024)		541,867,342
NET CASH FROM OPERATING ACTIVITIES BEFORE TAXES PAID		(530,263,024)		541,867,342
Direct Taxes Paid	29,140	29,140		2,123,800
NET CASH FROM OPERATING ACTIVITIES		(530,292,164)		539,743,542
B. CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of Non-current investment	(1,060,888,413)		#####	
Profit from Partnership firm	2,883,105,370		94,856	
Sale of Current investment	4,815,934		(15,199,999)	
Movements Loans and Advances	(21,261,156)		1,525	
Dividend Income	1,355,625		-	
Interest Received	1,262,456	1,808,389,816	-	(2,058,137,815)
NET CASH USED IN INVESTING ACTIVITIES		1,808,389,816		(2,058,137,815)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issuance of share capital	-		22,136,340	
Proceeds from Long Term Borrowings	(1,160,500,000)		1,533,383,452	
Interest paid	(116,957,214)	(1,277,457,214)	(37,400,663)	1,518,119,129
NET CASH USED IN FINANCING ACTIVITIES		(1,277,457,214)		1,518,119,129
D. NET (DECREASE) IN CASH & CASH EQUIVALENT (A+B+C)		640,438		(275,145)

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

Consolidated Cash Flow Statement for the Year ended 31st March 2017

PARTICULARS	31.03.2017		31.03.2016	
	Rs.		Rs.	
NET (DECREASE) IN CASH AND CASH EQUIVALENTS				
CASH AND CASH EQUIVALENTS AS AT 1-04-2016	907,506		1,182,651	
LESS: CASH AND CASH EQUIVALENTS AS AT 31-03-2017	1,547,944		907,506	
		640,438		(275,145)

Note:-

i) Figures in brackets represents cash outflow from respective activities.

ii) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 on Cash Flow Statement notified under the Companies (Accounting Standard) Rules, 2006.

iii) Previous year figures have been regrouped/rearranged wherever found necessary to make them comparable with those of the current year.

iv) Cash & Cash Equivalents at the end of the year consist of:-

	<u>As at 31/03/2017</u>	<u>As at 31/03/2016</u>
a) Cash In Hand	46,544	21,258
b) Balance with Scheduled Banks :- In Current Accounts	1,501,400	886,248

The Schedules Referred to above Form an integral Part of the Balance Sheet referred

As per our Report of even date

For and on behalf of the Board

For Rajesh Kumar Gokul Chandra & Associates

Chartered Accountants.
Firm Reg. No.: 323891E

Munmun Ganguli
(Whole Time Director)
(DIN :02283480)

Rajesh Kumar Agarwal

(Partner)
Membership No. :058769
Dated this 30th day of May, 2017

Bhal Chandra Khaitan
(Director)
(DIN :00343007)

Ramesh Kumar Saraogi
(Director)
(DIN :02004902)

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

SCHEDULE FORMING PART OF THE ACCOUNTS

NOTE -1

A BASIS OF PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

These consolidated financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013

B PRINCIPLES OF CONSOLIDATION

The consolidated financial statements relate to Technical Associates Infrapower Limited ('the Company') and its subsidiary companies, associates and joint ventures. The consolidated financial statements have been prepared on the following basis :

- i) The financial statements of the Company and its subsidiary companies are combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions in accordance with Accounting Standard (AS) 21 - "Consolidated Financial Statements"
- ii) The difference between the cost of investment in the subsidiaries, over the net assets at the time of acquisition of shares in the subsidiaries is recognised in the financial statements as Goodwill or Capital Reserve, as the case may be.
- iii) Minority Interest's share of net profit of consolidated subsidiaries for the year is identified and adjusted against the income of the group in order to arrive at the net income attributable to shareholders of the Company.
- iv) Minority Interest's share of net assets of consolidated subsidiaries is identified and presented in the consolidated balance sheet separate from liabilities and the equity of the Company's shareholders.
- v) Investment in Associate Companies has been accounted under the equity method as per Accounting Standard (AS) 23 - "Accounting for Investments in Associates in Consolidated Financial Statements".
- vi) As far as possible, the consolidated financial statements are prepared using uniform accounting policies or like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements.

C Other significant accounting policies

These are set out under "Significant Accounting Policies" as given in the Company's separate financial statements.

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

NOTES ON FINANCIAL STATEMENTS

NOTE 2

<u>Share Capital</u>	As at 31st March,2017	As at 31st March,2016
<u>Authorised</u>		
40,00,000 (40,00,000) Equity Shares of ` Rs. 5 each	20,000,000	20,000,000
<u>Issued, Subscribed & Paid up</u>		
40,00,000 (40,00,000) Equity Shares of ` Rs. 5 each	20,000,000	20,000,000
Total	20,000,000	20,000,000

2.1

All the equity shares carry equal rights and obligations including for dividend and with respect to voting.

2.2

The reconciliation of the Number of Shares Outstanding and the amount of Share Capital.:

<u>Particulars</u>	<u>Eq. Shares(31.03.2017)</u>		<u>Eq. Shares(31.03.2016)</u>	
	<u>Number</u>	<u>Amount</u>	<u>Number</u>	<u>Amount</u>
Shares outstanding at the beginning of the year	4,000,000	20,000,000	4,000,000	20,000,000
Shares Issued during the year	-	-	-	-
Shares outstanding at the end of the year	4,000,000	20,000,000	4,000,000	20,000,000

2.3

The details of Shareholders holding more than 5% shares as at March 31, 2017 and March 31, 2016 :

SR NO	<u>Name of Shareholder</u>	As at 31st March,2017		As at 31st March,2016	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Dwarka Goods Pvt Ltd(Holding Company)	3,000,000	75.00%	3,000,000	75.00%

2.4

The Company has not issued any securities convertible into equity / preference shares.

2.5

During any of the last five years from the year ended 31st March,2017

No shares were allotted as fully paid up pursuant to contract(s) without payment being received in cash

No shares were allotted as fully paid up by way of bonus shares.

No shares were bought back.

Each holder of equity shares is entitled to one vote per share.

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

NOTES ON FINANCIAL STATEMENTS

NOTE 3

<u>Reserves & Surplus</u>	As at 31st March,2017	As at 31st March,2016
Capital Reserve (On consolidation of subsidiaries net)	651,821,169	601,455,611
Security Premium Account		
Opening Balance	11,068,170	-
Add: Addition During the year	-	11,068,170
Closing Balance	11,068,170	11,068,170
Other Reserves		
RBI Reserve Fund	287,526,822	-
Surplus		
Opening balance	(37,588,496)	32,609,754
Add : Net Profit for the current year	2,768,857,892	(37,640,111)
	2,731,269,396	(5,030,357)
Less:		
Transfer to RBI Fund	287,526,822	-
Share of profit of associates(earlier years)	-	32,558,139
	287,526,822	32,558,139
Closing Balance	2,443,742,574	(37,588,496)
Total	3,394,158,735	574,935,285

NOTE 4

<u>Minority Interest</u>	As at 31st March,2017	As at 31st March,2016
Minority Interest	-	54,665,887
	-	54,665,887

NOTE 5

<u>Long Term Borrowings</u>	As at 31st March,2017	As at 31st March,2016
Secured		
from other Parties	340,000,000	1,350,000,000
Unsecured		
from other Parties	35,183,452	185,683,452
Total	375,183,452	1,535,683,452

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

NOTES ON FINANCIAL STATEMENTS

NOTE 6

<u>Other Current Liabilities</u>	As at 31st March,2017	As at 31st March,2016
Secured		
Privately placed Non-Convertible Debenture		
Privately Placed Non-Convertible Debenture	-	500,000,000.00
Interest accrued on borrowings :		
Due	9,474,404	37,772,838.00
Other Payables		
TDS payable	1,561,317	4,238,233
Other Expense Payable	99,100	473,534
Total	11,134,821	542,484,605

NOTE 7

<u>Short Term Provisions</u>	As at 31st March,2017	As at 31st March,2016
Other Provisions		
Income Taxes	2,364,452	1,509,982
Statutory Provision on Standard Assets	52,840	
Total	2,417,292	1,509,982

NOTE 8

<u>Non - Current Investments</u>	As at 31st March,2017	As at 31st March,2016
Long Term		
Trade Investments		
Quoted Equity Instruments		
Emami Limited	1,472,204	1,472,204
Emami Paper Mills Limited	464,711	464,711
Emami Infrastructure Limited	204,581	204,581
Trade Investments		
Unquoted Equity Instruments		
In Equity Shares of Rs. 10/- each fully paid up		
PAN Emami Cosmed Limited	189,625	189,625
Hema Harbs Private Limited	3,000,000	3,000,000
Investment in Partnership Firm		
Shubham Enterprises	3,762,197,221	2,705,653,388
Total	3,767,528,342	2,710,984,509

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

NOTES ON FINANCIAL STATEMENTS

NOTE 8.1

<u>Particulars</u>	As at 31st March,2017	As at 31st March,2016
Aggregate Value of unquoted investments	3,189,625	2,710,984,509
Aggregate Value of quoted investments	3,189,625	2,141,556
Aggregate Market Value of Quoted Investments	172,030,800	142,378,410

NOTE 9

<u>Long Term Loans & Advances</u>	As at 31st March,2017	As at 31st March,2016
(Unsecured and Considered Good)		
Income Tax Paid	-	41,670
	-	41,670

NOTE 10

<u>Current Investments</u>	As at 31st March,2017	As at 31st March,2016
Other Current investments		
Unquoted		
<i>Liquid Mutual Fund Units</i>		
Canera Rebeco Mutual Fund	7,584,066	12,400,000
Kotak Floter Short Term Fund	2,799,999	2,799,999
Total	10,384,065	15,199,999

NOTE 11

<u>Cash and cash equivalents</u>	As at 31st March,2017	As at 31st March,2016
Balances with bank in current accounts	1,501,400	886,248
Cash in hand	46,544	21,258
Total	1,547,944	907,506

NOTE 12

<u>Short Term Loans & Advances</u>	As at 31st March,2017	As at 31st March,2016
Unsecured, Considered good		
Others		
Dividend Receivable	-	2,500
Self Assessment Income Tax	1,802,920	1,773,800
Advance Income Tax (Previous years)	350,000	350,000
TDS	137,496	-
Other Advances	21,139,320	610
Total	23,429,736	2,126,910

NOTE 13

<u>Other Current Assets</u>	As at 31st March,2017	As at 31st March,2016
Prepaid Expenses	4,213	4,213
Preliminary Expenses	-	14,405
Total	4,213	18,618

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

NOTES ON FINANCIAL STATEMENTS

Note 14

<u>Revenue from Operation</u>	As at 31st March,2017	As at 31st March,2016
Commission Income	225,000	-
Interest Received	1,262,456	
Total	1,487,456	-

Note 15

<u>Other Income</u>	As at 31st March,2017	As at 31st March,2016
Dividend Income	1,355,625	-
Profit on sale of Shares	2,625,333	-
Profit on sale of Mutual Fund Units	384,066	706,287
Profit from Partnership Firm	2,883,105,370	94,856
Total	2,887,470,394	801,142

Note 16

<u>Employee Benefit Expense</u>	As at 31st March,2017	As at 31st March,2016
Salary & Bonus	547,700	60,000
Director Remuneration	150,000	150,000
Total	697,700	210,000

Note 17

<u>Depreciation & Amortisation Expense</u>	As at 31st March,2017	As at 31st March,2016
Preliminary Exp W/o	14,405	-
Total	14,405	-

Note 18

<u>Finance costs</u>	As at 31st March,2017	As at 31st March,2016
Interest on Loan	100,509,126	32,168,851
Interest on Debenture	16,448,088	5,231,812
Total	116,957,214	37,400,663

TECHNICAL ASSOCIATES INFRAPOWER LIMITED

NOTES ON FINANCIAL STATEMENTS

Note 19

<u>Other Expenses</u>	As at 31st March,2017	As at 31st March,2016
other expenses		
Auditor's Remuneration	46,000	42,020
Annual Costodian fee	13,875	13,178
Bank Charges	14,783	12,816
Conveyance Expenses	6,413	837
Demat Charges	1,082	-
CSR Expense	500,000	-
Director's Meeting Fee	105,000	60,684
Filing Fees	16,200	26,200
General Expense	20,455	7,727
Loan Processing Fees	431,250	-
Listing fee	20,038	148,118
Postage & Courier	1,258	583
Interest paid on TDS	41,882	-
Processing Fees	2,290	36,575
Professional Fees	174,874	402,897
Professional Tax	5,000	4,413
Printing & Stationery	5,166	217
Publicity & Advertisement	13,229	13,773
Registrar & Transfer Agent Annual Fees	4,294	4,294
Service Tax	15,750	11,788
Statutory Provision for Assets	52,840	-
Travelling Expense	2,350	8,970
Trade License Fees & Filing fees	3,750	-
Website development fees	5,000	7,500
Total	1,502,779	802,590

Note 20

<u>Earning per share</u>	As at 31st March,2017	As at 31st March,2016
Net Profit After Tax	2,768,857,892	(37,640,111)
Number of Shares	4,000,000	4,000,000
Earning per Shares (in Rupees)	1,384.43	(18.82)

Note 21

<u>Payment to Auditor</u>	As at 31st March,2017	As at 31st March,2016
Audit Fees	46,000	42,020
Total	46,000	42,020